

தமிழ்நாடு तमिलनाडु TAMILNADU

17.7.2025 G V S Associates Vilathikulam

DZ 106261

என். சிவக்குமார், பி.பி.எ.,
லைசென்ஸ் எண்.தூ.மு 3338/C2/97
முத்திரைத்தாள் விற்பனையாளர்
எ2, திரு.வி.க ரோடு பெரியசாமி நகர்
தூத்துக்குடி-628 008, தமிழ்நாடு

DISTRICT TREASURY

FORM 'B'

[See rule 3(4)]

Affidavit cum Declaration

Affidavit cum Declaration of **"G V S ASSOCIATES" -ON BEHALF OF "G V S ASSOCIATES" SHARE HOLDERS G.VEEMARAJ, I.GURUSAMY, K.SUBBA REDDIAR and M.REBECCA ANITA** Promoter of the proposed project **"AMBAL METRO CITY"**TO BE SET UP AT-**SURVEY NO'S 423/1A, 424/1A, 424/1B, 424/2 and 426/2 in 109550.00**sq.mts **(27.07ACRE) AT VILATHIKULAM VILLAGE, VILATHIKULAM TALUK, VILATHIKULAM TOWN PANCHAYAT, THOOTHUKUDI DISTRICT-628907, TAMILNADU STATE;**

For GVS ASSOCIATES

Partner

For GVS ASSOCIATES

Partner

I, **"AMBAL METRO CITY"** promoter of the proposed project do hereby solemnly declare, undertake and state as under :

1. That We / promoter have / has a legal title to the land on which the development of the project is proposed OR Have entered into joint development agreement /collaboration agreement /development agreement or any other agreement withwho possess a legal title to the land on which the development of the proposed project is to be carried out AND a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the project is enclosed herewith.
2. That the said land is free from all encumbrances. OR Possess such encumbrances as including details of any rights, title, interest or name of any party in or over such land, along with details.
3. That the time period within which the project shall be **COMPLETED** by me.
4. That seventy percentage of the amounts released by us for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, as far as building is concerned. For layout projects, it will be cost of development and the land cost.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn only after due certification by an engineer, architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project, as far as building is concerned. For layout projects, the withdrawal can be done after obtaining a certificate from the Architect / Licensed Surveyor stating that the project has been developed and completed in all respects as per the layout approved by the competent authority.

For GVS ASSOCIATES

Partner

For GVS ASSOCIATES

Partner

6. That We / promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant to the Authority and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawals have been made in compliance with the proportion to the percentage of completion of the project.

7. That We / promoter shall take all the pending approvals on time, from the competent authorities.

8. That We / promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

9. That We / promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

For GVS ASSOCIATES

Partner Deponent

For GVS ASSOCIATES

Partner

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at _**Madurai** on **21.07.2025**

For GVS ASSOCIATES

Partner

Deponent

For GVS ASSOCIATES

Partner