PLF/4345/2024 Squared Earth Estates

भारतीय गैर न्यायिक

एक सौ रुपये Rs. 100

रु. 100 ONE HUNDRED RUPEES

सत्यमेव जयते

भारत INDIA

INDIA NON JUDICIAL

தமிழ்நாடு तमिलनाडु TAMILNADU T. Ramesh Chennai-45 DL 412384

09/09/2024

R. NIRMALA
Stamp Vendor
9, SHANMUGAM ROAD,
TAMBARAM, CHENNAI-45.
L.No.: 9566 B1/2000 Dt.7.9.2000

FORM'B'

[Seerule3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BYTHE PROMOTER

AffidavitcumDeclaration

Affidavit cum Declaration of Mr./Ms. **Squared Earth Estates Pvt Ltd** represented by authorized signatory Mr. **T. Ramesh** promoter of the proposed project **Ishwaryam Avenue**; plot no/survey no: 578/1B 5&2B of gerugambakkam village, kundrathur taluk, kanchipuram (DT)

I, **T.Rameshpromoter** of the proposed project do hereby solemnly declare, undertake and state as under:

1. That I / promoter have / has a legal title to the land on which the development of the project is proposed
AND
a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the project is enclosed herewith.

For SQUARED EARTH ESTATES PVT. LTD.

Director

2. Thatthesaidlandisfreefromallencumbrances.

3. That the time period within which the project shall be completed by me/promoter is **completed.**

4. That seventy per cent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for thatpurpose, as faras building is concerned. For layout projects, it will be cost of development and the land cost.

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn only after due certification by an engineer, architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project, as far as building is concerned. For layout projects, the withdrawal can be done after obtaining a certificate from the Architect / Licensed Surveyor stating that the project has been developed and completed in all respects as per the layout approved by the competent authority

6. That I / promoter shall get the accounts audited within six months after theend of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant to the Authority and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the projectand the withdrawals have been made in compliance with the proportion to the percentage of completion of the project.

7. That I / promoter shall take all the pending approvals on time, from the competent authorities.

8. That I / promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

For SQUARED EARTH ESTATES PVT. LTD.

Director

9. That I / promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

For SQUARED EARTH ESTATES PVT. LTD.

Director

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Chennai on this 09th day of September 2024.

Deponent

For SQUARED EARTH ESTATES PVT. LTD.

Director