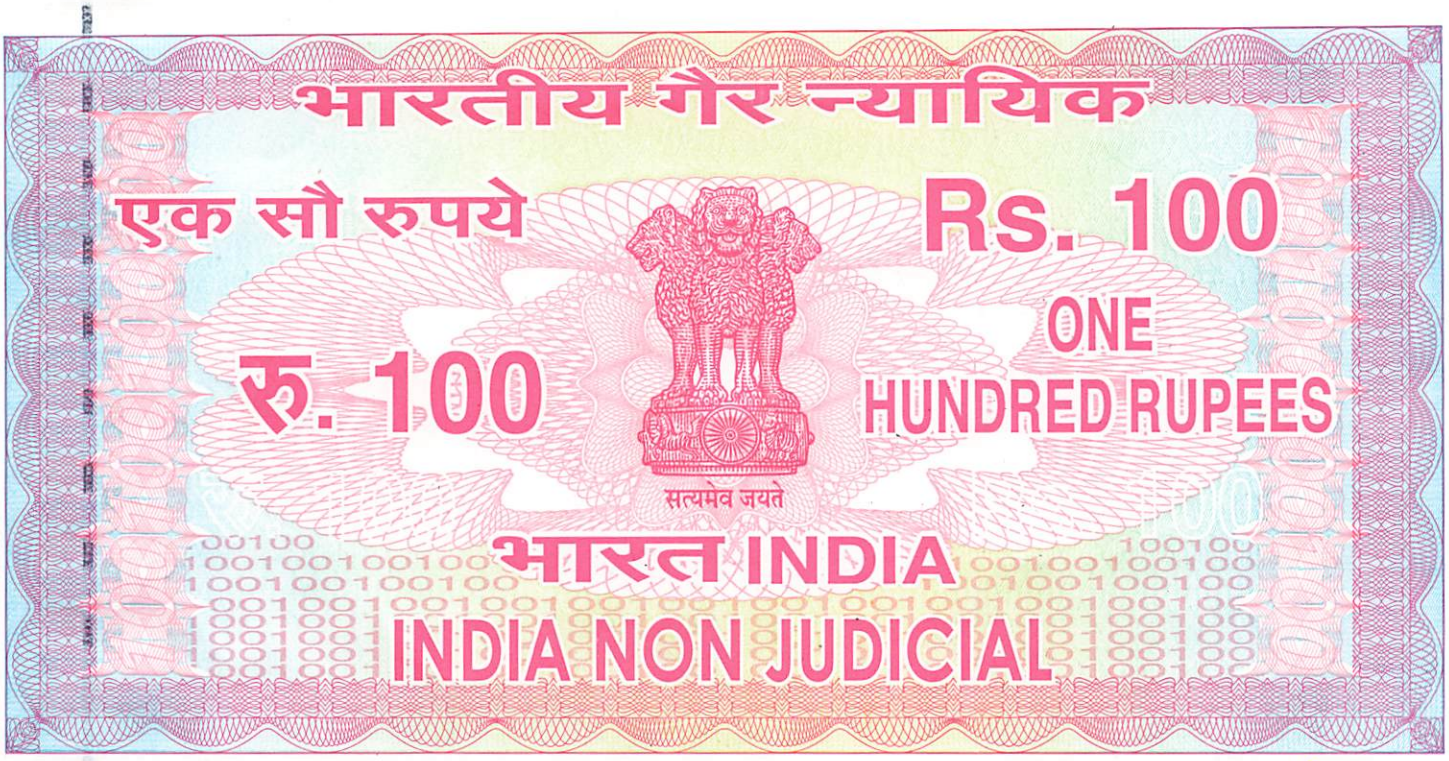


தமிழ்நாடு तमिलनाडु TAMILNADU

21 5 2024 CMDA

DC 493656

K. MAHALAKSHMI
S.V.L. No.3016/2/95
New No.11, Old No.8, 2nd Street,
Mangalapuram, Chetpet,
Chennai-31. Cell: 93825 95090

மாவட்ட கருவூலம் சென்னை-600 035
மே 06-2024

FORM 'B'

[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of **M/s. Shanbagam Estate Pvt Ltd Rep by J.Sivakkumar** Promoter for the layout project "**KUNDAPURAM PHASE-III**" comprised in S.No.803/1S part situated at Kuthambakkam Village, Poonamallee Taluk, Thiruvallur District Poonamallee Panchayat Union Limit.

For SHANBAGAM ESTATE PVT. LTD

Authorised Signatory

We, **M/s. Shanbagam Estate Pvt Ltd Rep by J.Sivakkumar** promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That We promoter has a legal title to the land on which the development of the project is proposed

2. That the said land is free from all encumbrances.

3. That is the time period within which the project is completed by the promoter.

4. That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, as far
as building is concerned. For layout projects, it will be the cost of development and the land cost.

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn only after due certification by an engineer, architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project, as far as building is concerned. For
layout projects, the withdrawal can be done after obtaining a certificate from the Architect / Licensed Surveyor stating that the project has been developed and completed in all respects as per the layout approved by the competent authority.

6. That We / promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant to

the Authority and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawals have been made in compliance with the proportion to the percentage of completion of the project.

7. That We/ promoter shall take all the pending approvals on time, from the competent authorities.

8. That We/ promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

9. That We / promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

For SHANBAGAM ESTATE PVT. LTD.

Authorised Signatory

Deponents

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at _____ on this ____ day of _____.

For SHANBAGAM ESTATE PVT. LTD.

Authorised Signatory

Deponents