

தமிழ்நாடு तमिलनाडु TAMILNADU

26 JUN 2024

DC 808141

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Phone: 28552346, 45566661

Sugal & Damani Share Brokers Ltd

FORM 'B'

[See rule3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THEPROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of **M/s. SUGAL AND DAMANI SHARE BROKERS LIMITED,** having office at Siyat House, 3rd Floor, #961, Poonamallee High Road, Chennai - 600 084, promoter of the proposed project **VISTA GARDEN** Comprised in survey numbers: 14/5, 15, 16/1A2B, 16/1B, 16/1C1, 16/1C2B, 16/2 & 21/3 - Thaiyur-A Village And Survey Nos: 1483/3A, 1483/4A1 & 1483/5A - Thaiyur-B Village, Thiruporur Taluk, Chengalpattu District

For SUGAL & DAMANI SHARE BROKERS LTD.

Authorised Signatory

We, **M/s. SUGAL AND DAMANI SHARE BROKERS LIMITED,** promoter of the proposed project do hereby solemnly declare, undertake and state asunder:

1. That I / promoter have / has a legal title to the land on which the development of the project is proposed

   AND

   a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the project is enclosed herewith.

2. That the said land is free from all encumbrances.

3. That the time period within which the project shall be completed by me/promoters **COMPLETED**

4. That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, as far as building is concerned. For layout projects, it will be the cost of development and the land cost.

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn only after due certification by an engineer, architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project, as far as building is concerned. For layout projects, the withdrawal can be done after obtaining a certificate from the Architect / Licensed Surveyor stating that the project has been developed and completed in all respects as per the layout approved by the competent authority.

6. That I / promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant to the Authority and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawals have been made in compliance with the proportion to the percentage of completion of the project.

For SUGAL & DAMANI SHARE BROKERS LTD.

Authorised Signatory

7. That I / promoter shall take all the pending approvals on time, from the competent authorities.

8. That I / promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

9. That I / promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

For SUGAL & DAMANI SHARE BROKERS LTD.

Authorised Signatory

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Chennai on the 26th day of June 2024.

For SUGAL & DAMANI SHARE BROKERS LTD.

Authorised Signatory

Deponent