

Project Details:

Promoter : M/s. SREE SHARADHA AMBAL FOUNDATIONS
Land Owners : M /s. Premier Pumps, M/s. Premier Engineers &
M/s. Premier Hitech Industries Private Limited
Project Name : **SUMMIT 1**
Architect Name : Arun Chandra S.R
Structural Engineer Name : Alex Jaob
Total number of blocks : 1

We Annamalai Venkat and Padmanaban Balaswamy, Partners of **M/s. SREE SHARADHA AMBAL FOUNDATIONS**, promoters of the proposed project do hereby solemnly declare, undertake and state as under:

1. We Have entered into joint development agreement on 25.10.2023 and Power of attorney vide Document No. 2237/2024 on 20.01.2024 with **M/s. Premier Pumps, M/s. Premier Engineers, M/s. Premier Hitech Industries Private Limited** who possess a legal title to the land on which the development of the proposed project is to be carried out
2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by us is **28th October 2032**
4. That seventy per cent of the amounts realised by us for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, as far as building is concerned.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn only after due certification by an engineer, architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project, as far as building is concerned.

For SREE SHARADHA AMBAL FOUNDATIONS

B.V. Annamalai

Partner

For PREMIER HITECH INDUSTRIES PVT LTD

g. h. k. k.

Partner

Deponents

For PREMIER PUMPS

g. h. k. k.

Partner

For PREMIER ENGINEERS

g. h. k. k.

Partner

6. That we shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant to the Authority and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawals have been made in compliance with the proportion to the percentage of completion of the project.
7. That we shall take all the pending approvals on time, from the competent authorities.
8. That we have furnished such other documents as have been prescribed by the rules and regulations made under the Act.
9. That we shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds

For SREE SHARADHAAMBAL FOUNDATIONS

S. V. Anand

Partner

For PREMIER HITECH INDUSTRIES PVT LTD

J. S. S. S.

Partner

Deponents

For PREMIER PUMPS

J. S. S. S.

Partner

For PREMIER ENGINEERS

J. S. S. S.

Partner

Verification

The contents of our above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by us at **Coimbatore** on this Friday, 26th December 2025.

For **SREE SHARADHAAMBAL FOUNDATIONS**

B.V. Amma

Partner

For **PREMIER HITECH INDUSTRIES PVT LTD**

J. Sankar

Partner

For **PREMIER PUMPS**

J. Sankar

Partner

For **PREMIER ENGINEERS**

J. Sankar

Partner

Deponents