



தமிழ்நாடு तमिलनाडु TAMIL NADU

25AC 961537

S S M BUILDERS AND PROMOTERS
CHENNAI-600 063

09 JAN 2024

S. GAYATHRI
STAMP VENDOR
L. No: 17071 /B2/ 2014-1
No. 5/480, Appar Street,
Medavakkam, Chennai - 600 100.
Phone: 9790988061

FORM'B'
[See rule 3(4)]
Affidavit cum Declaration

Affidavit cum Declaration of Mr. K.Santhanam, Managing Partner, SSM Builders & Promoters of the proposed project – **"Intellect Shore"**, S.Nos.484/1A, 1B, 2A1, 485/1A, 1A1, 1B, 2A1, 487/1A2 & 1B, in Nedunkundram village, Vandalur Taluk, Chengalpet District, Kattankolathur Panchayat union limit, Tamilnadu State - 600063.

I, K.Santhanam, promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That I have a legal title to the land on which the development of the project is proposed

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2. That the said land is free from all encumbrances, except MODT in favour of M/s. Hinduja Finance Ltd. The EC for the property up to date is enclosed.

3. That the time period within which the project shall be completed by me / promoter is – The project is completed in all respects.

4. That seventy per cent of the amounts realized by me for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, as far as building is concerned. For layout projects, it will be cost of development and the land cost.

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn only after due certification by an engineer, architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project, as far as building is concerned. For layout projects, the withdrawal can be done after obtaining a certificate fromthe Architect / Licensed Surveyor stating that the project has been developedand completed in all respects as per the layout approved by the competent authority.

6. That I shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant to the Authority and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawals have been made in compliance with the proportion to the percentage of completion of the project.

7. That I shall take all the pending approvals on time, from the competent authorities.

8. That I have furnished such other documents as have been prescribed by the rules and regulations made under the Act.

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9. That I shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on anygrounds.

For SSM BUILDERS & PROMOTERS

Deponent

Managing Partner

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at _____on this 4th day of September 2024.

For SSM BUILDERS & PROMOTERS

Managing Partner

Deponent