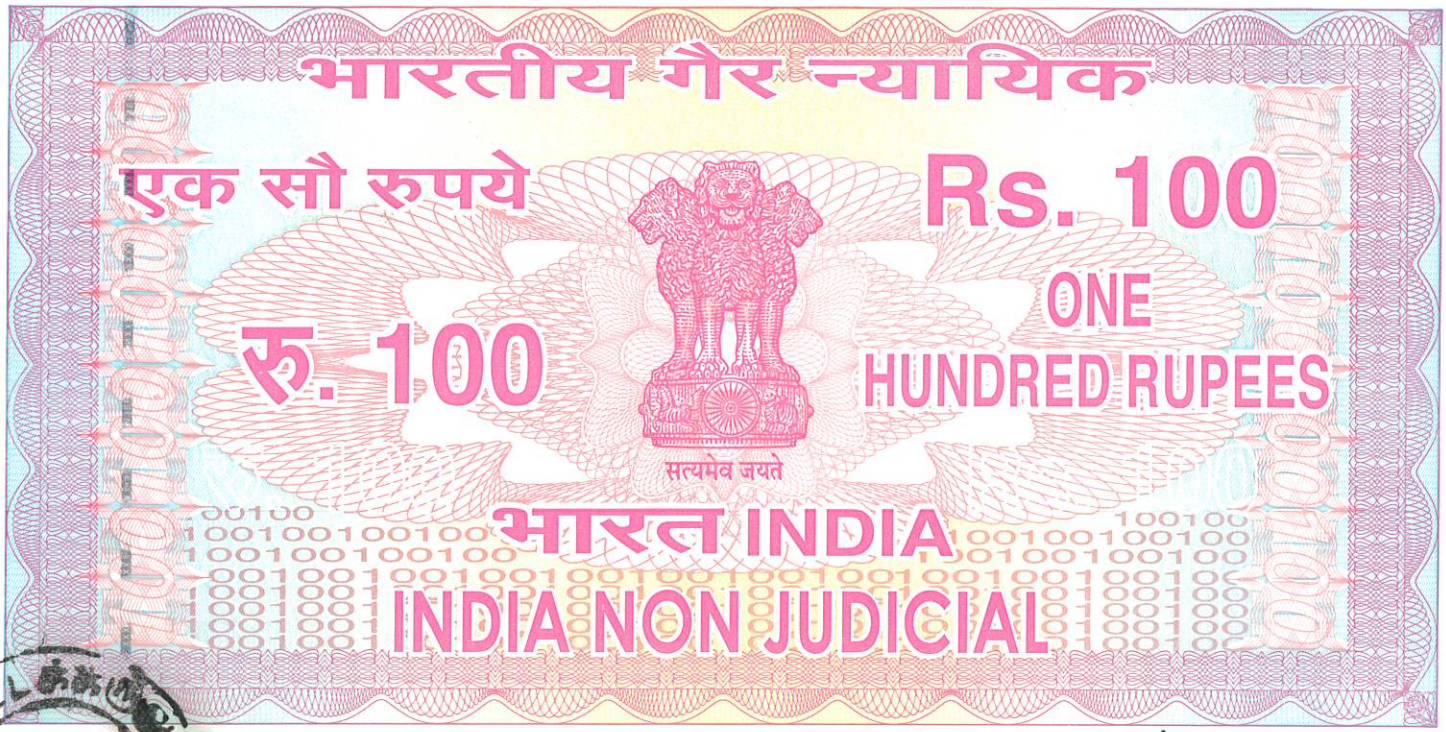




तमिलनाडु TAMILNADU 17 SEP 2025 ED 989492

S. ELRED KUMAR

S. KUMARAVELU
STAMP VENDOR
L No: 26/CH (S) 2010 dt 02-03-2011
No: M-10/22, Aishwarya Colony,
Indira Nagar, Adyar, Chennai - 600 020.

FORM'B'

[Seerule3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BYTHE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of **Mr.ELRED KUMAR** promoter of the proposed project "**NEX CITY PHASE 2**" comprised in Survey No.**327/8,328/7** OF NALLAMBAKKAM Village & PANCHAYAT VANDALUR TALUK CHENGALPATTU District.

Where as the Promoters **Mr.ELRED KUMAR** Represented by its Properietor s/o Santhanam D.NO:14/15 Duraisamy Reddy Street, West Tambaram, Chennai

I **Mr.ELRED KUMAR** Who Was The promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That promoter has a legal titletotheland on which thedevelopment of the project is proposed"**NEX CITY PHASE 2**"comprised in Survey No.**327/8 , 328/7** OF NALLAMBAKKAMVillage & PANCHAYAT VANDALUR TALUK CHENGALPATTU District.

2. That the said land is free from all encumbrances.

3. The project has been completed

4. That seventy per cent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the landcost andshallbeused only forthatpurpose, as far as building is concerned. For layout projects, it will be cost of development and the land cost.

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn only after due certification by an engineer, architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project, as far as building is concerned. For layout projects, the withdrawal can be done after obtaining a certificate from the Architect / Licensed Surveyor stating that the project has been developed and completed in all respects as per the layout approved by the competent authority.

6. That promoter shall get the accounts audited within six months after theend of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant to the Authority and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the projectand the withdrawals have been made in compliance with the proportion to the percentage of completion of the project.

7. That promoter shall take all the pending approvals on time, from the competent authorities.

8. That promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

9. That promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Chennai on this 17th day of SEP 2025.

Deponent