FORM C

[See rule 9(a)]

Acknowledgement of Registration of Firms

The Registrar of Firms, TamilNadu, hereby acknowledges the receipt of the statement prescribed by Section 58(1) of the Indian Partnership Act, 1932. The statement has been filed and the name of the firm **SHIVASTHALA DEVELOPERS** has been entered in the Register of Firms as No **FR/Thiruvannamalai/41/2024**.

Date :10-Sep-2024

Station : Thiruvannamalai

Digitally Signed by Thiru/ Tmt/ Selvi
VENKATESAN R
Registrar of Firms

Document certified by
Venkatesan R.
Digitally signed by
Date: 2024.09.10
12:11:55 IST

भारतीय गैर न्यायिक

भारत INDIA

रु. 500 FIVE HUNDRED RUPEES

पाँच सौ रुपये Rs. 500

सत्यमेव जयते

INDIA NON JUDICIAL

தமிழ்நாடு तमिलनाडु TAMILNADU

AG 699902

Tamil Nadu
Rs: 500
Date: 23/07/2024

SHIVASTHALA DEVELOPERS
THIRUVANNAMALAI.

K.ARUN KUMAR
Stamp Vendor
Licence No: 6/2008
Tiruvannamalai

PARTNERSHIP DEED

This deed of Partnership made on this **23th day of JULY 2024** by and between.

1. **Mr.J.HANEEF,** S/O.JIKERIYA SAHIB,now residing at No.7/4, GORIMETTU 4th STREET,Thiruvannamalai.-606601 Aged about 59 years.

2. **Mr.H.ABDUL SAMATH,** S/O.HANEEF,now residing at No.7/4 GORIMETTU 4th STREET,Thiruvannamalai.-606601 Aged about 33 years.

3. **Mr.M.ARUNKUMAR,** S/O.M.MOHAN,now residing at No.31, 7th Cross Street, Esha Homes, karaipettal, kancheepuram.-631552 Aged about 39 years.

1 J-2 2 H. Abdul Samad

3 4 S. Jayanthi



தமிழ்நாடு तमिलनाडु TAMILNADU

Tamil Nadu
Rs: 500
Date: 23/07/2024

AG 699903

K.ARUN KUMAR
Stamp Vendor
Licence No: 6/2008
Tiruvannamalai

SHIVASTHALA DEVELOPERS

THIRUVANNAMALAI.

4. **Mr.S.SANJEETH**, S/O.S.SRINIVASAN, now residing at No.1533/A, PACHIYAMMAN KOVIL STREET, VENGIKKAL Thiruvannamalai.Dt-606604 Aged about 21 years.

WHEREAS the parties of the 1st to 4th parts have joined into partnership for the purpose of Carrying business in Real Estate from 23.07.2024 under the name and style of **" SHIVASTHALA DEVELOPERS "** according to the terms and conditions of Partnership mutually agreed upon.

1 2

3 4

WHEREAS the parties to the contract decide to reduce the terms and conditions of partnership into writing.

NOW THIS DEED WITNESSTH THAT:

1. The name of the Partnership business shall be **" SHIVASTHALA DEVELOPERS "** and or such other name/s as may be mutually decided by parties hereto.

2. The place of business shall be at **No.39/19, GORIMEDU 4th STREET, THIRUVANNAMALAI Dt- 606 601** and/or such place/s as so may be mutually decided by the Parties hereto.

3. The business of the partnership shall be in Real Estate, Promotion of Lands, Purchase & Sales of Plots and/or such other business/es as may be mutually decided by the parties hereto.

4. The Party of the First part to Fourth part agrees to contribute Rs.100000/- each toward their capital. Wherever additional funds are required for proper and sufficient conduct of the business it shall be contributed by the parties hereto or funds shall be raised by way of borrowings either from the parties hereto or from outsiders. In either case interest shall be paid on such borrowings at prevailing market rates and it shall be treated as expenditure of the partnership business.

5. Whenever additional funds are required for proper and efficient conduct of the business the parties hereto may contribute additional capital or funds.
The same shall be raised by way of borrowings either from the parties hereto or from out siders. In either case interest shall be paid on such borrowings at prevailing market rate/s and it shall be treated as Expenditure of the partnership business.

1 2

3 4

6. Interest shall be paid to partners at a simple rate of 12%. Interest shall be calculated and credited to partners' capital accounts at the end of the year. If the profit is not sufficient, interest shall be restricted to the amount of profit available. In case of loss, no interest shall be paid to the partners.

7. (I) All the parties to the contract shall be the working partners of the firm. They shall actively engage themselves in conducting the affairs of the business of the firm.

(II) The Working Partners shall be paid monthly remuneration of Rs.100000/- each.

(III) However in the event of any loss for the firm prior to reckoning of remuneration but after interest on capital the partners will not be entitled to any remuneration. In case profits after interest to partners is not adequate to meet the remuneration as fixed by this clause, the remuneration to which shall be is entitled will get reduced on a prorata basis reducing such profit after to Nil.

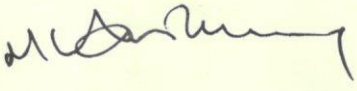
iv) Total amount of remuneration so payable shall be paid to all the working partners. In case of loss it is mutually agreed that the working partners are not entitled to any remuneration for that year for the service rendered by them.

8. Proper book of accounts shall be maintained in respect of all transactions of the Partnership business. All books, Vouchers, Files and other documents relating to the partnership business shall be kept in the place of business of the firm. Every partner/ their authorised agent shall have power to inspect the books etc.at all the business hours of the firm and shall have power to take copies, notes or extracts from them.

9. Every year the books of accounts shall be closed to profit and loss account on

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31st March and the net profit /loss shall be divided or borne by the parties as follows

Mr.J.HANEEF	25%
Mr.H.ABDUL SAMATH	25%
Mr.M.ARUNKUMAR	25%
Mr.S.SANJEETH	25%

10. A Bank account/s shall be opened in any/more banks/ as may be mutually decided by the parties hereto and it shall be operated jointly by **Mr.J.HANEEF & H.ABDUL SAMATH** and they has Power to operate the bank account shall include power to operate all O/D, Current OCC or any other bank account of the firm.

11. The Partners shall make drawings then and there against such amount standing to their capital account.

12. Any dispute or difference which may arise between the parties or their representatives with regard to the construction, meaning, effect of this deed or any part there of, respecting the accounts, profits or losses of the business or the rights and liabilities of the partners under this deed or the dissolution or winding up the business or any other matter relating to the firm shall be referred to arbitration.

13. All the partners shall work for the common development of the firm. All shall be true and faithful to each other.

14. Any partner desiring to retire from the firm shall give 30 days notice to the other partners. The books of accounts shall be closed and all amount due to the retiring partner towards capital,profit up to the date of his/her retirement and all other sums due to him/her shall be paid within 90 days from the date of his/her retirement.

1 J. Haneef 2 H. Abdul Samath

3 M. Arunkumar 4 S. Sanjeeth

15. This deed of partnership shall be effective from **23.07.2024**

16. The partnership shall be a **"PARTNERSHIP AT WILL"**

17. It shall be duty of all partners to carry on business to the greatest common advantage of all partners and all shall be true and faithful to each other.

18. Any death or insolvency of a partner will not dissolve the firm. In case of death of a partner his/her legal heir is entitled to be admitted as a partner in the place of the

19. Any of the above terms and conditions shall be altered,varied,amended, deleted or added to by the common consent of all the parties hereto.

20. In respect of matters not provided for in this deed the parties hereto shall abide by the provision of the **INDIAN PARTNERSHIP ACT 1932**.

In witnesseth where of the parties hereto set their hands to these facts in presence of:-

WITNESS:

1 K. Shalini s/o Kalesha
15/b Mugalpura St. T.V.Malai.

2 K.J. Shankar S/o Kidan Ibrahim,
15/6 Mughal Pura St. T.V.Malai.

1 J. Haneef
(J.HANEEF)

2 H. Abdul Samath
(H.ABDUL SAMATH)

3 M. Arunkumar
(M.ARUNKUMAR)

4 S. Sanjeeth
(S.SANJEETH)