भारतीय गैर न्यायिक

एक सौ रुपये

Rs. 100

रु. 100

ONE HUNDRED RUPEES

सत्यमेव जयते

भारत INDIA

INDIA NON JUDICIAL

தமிழ்நாடு तमिलनाडु TAMILNADU

FA 035210

T. RADHAMANI
STAMP VENDOR
L No: 8936/B1/2017 dt. 11.01.2018
Shop No.16,Old Post Office Road,
813, UMS Building,
Coimbatore - 641 018.

8/8/2025 Promag Foundations And Structures Private Limited Coimbatore,

FORM 'B'

Affidavit cum Declaration

Affidavit cum Declaration of **M/s Promag Foundation and Structures Private Limited** - promoter of the proposed project **"PROMAG ARANYA"** with 9 Blocks of Residential Group Development Villas to be set up at S.F.No:514/1A1, 518/2B, 519/2B at Vadavalli Village, West Zone, Perur Taluk, Coimbatore District.

Project Details:

Promoter	: M/s Promag Foundation and Structures Private Limited
Project Name	: PROMAG ARANYA
Architect Name	: N. Mahesh
Structural Engineer Name	: BA. Kanna Chockkalingam
Total number of blocks	: 9

For SGK INVESTMENT TRUST

Authorized Signatory

For PROMAG FOUNDATIONS AND STRUCTURES PRIVATE LIMITED

Authorised Signatory

I, **Vaidyanathan Mahesh,** Managing Director of **M/s. Promag Foundation and Structures Private Limited,** promoters of the proposed project do hereby solemnly declare, undertake and state as under:

1. We Have entered into joint development agreement with **SGK Investment Trust** who possess a legal title to the land on which the development of the proposed project is to be carried out
2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by us is **16th June 2033**
4. That seventy per cent of the amounts realised by us for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, as far as building is concerned.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn only after due certification by an engineer, architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project, as far as building is concerned.
6. That we shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant to the Authority and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawals have been made in compliance with the proportion to the percentage of completion of the project.
7. That we shall take all the pending approvals on time, from the competent authorities.
8. That we have furnished such other documents as have been prescribed by the rules and regulations made under the Act.
9. That we shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

For SGK INVESTMENT TRUST

Authorized Signatory

Deponent

For PROMAG FOUNDATION AND STRUCTURES PVT LTD.

AUTHORISED SIGNATORY

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at **Coimbatore** on this Thursday, 21th August 2025.

For SGK INVESTMENT TRUST

Authorized Signatory

Deponent

For PROMAG FOUNDATION AND STRUCTURES PVT. LTD.

AUTHORISED SIGNATORY