

தமிழ்நாடு तमिलनाडु TAMIL NADU

77AB 856884

1.2.2024

VMD Developers & Promoters

Y. Bama
Y. PREMA
STAMP VENDOR
L.No. 8812/B3/2007
HIGH COURT CAMPUS,
CHENNAI-104.

FORM 'B'
[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of R. D. Saravanan, Director of M/s. VMD Developers and Promoters, Owner and Promoter of the project named as **"RDS Enclave"** comprised in Survey No. 164/1 and 169 measuring an extent of 9.75 Acre (39450.00 Sq.mts) situated in Somalapuram Village, Somalapuram Panchayat,Madhanur Panchayat Union, Ambur Taluk, Tirupathur District, Tamilnadu.

For VMD DEVELOPERS AND PROMOTERS

Authorised Signatory

That R. D. Saravanan, Director of M/s. VMD Developers and Promoters - Owner of the proposed project do hereby solemnly declare, undertake and state as under:

1. That, M/s. VMD Developers and Promoters, who possess a legal title to the land on which the development of the proposed project is to be carried out AND a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the project is enclosed herewith.
2. That the said land is free from all encumbrances.

   OR

   Possess such encumbrances as on today including details of any rights, title, interest or name of any party in or over such land, along with details.
3. That the time period within which the project completed by me.
4. That seventy per cent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, as far as building is concerned. For layout projects, it will be cost of development and the land cost.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn only after due certification by an engineer, architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project, as far as building is concerned. For layout projects, the withdrawal can be done after obtaining a certificate from the Architect / Licensed Surveyor stating that the project has been developed and completed in all respects as per the layout approved by the competent authority.

For VMD DEVELOPERS AND PROMOTERS

Authorised Signatory

6. That I/ shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant to the Authority and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawals have been made in compliance with the proportion to the percentage of completion of the project.
7. That I/ shall take all the pending approvals on time, from the competent authorities.
8. That I/ have furnished such other documents as have been prescribed by the rules and regulations made under the Act.
9. That I/shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

For VMD DEVELOPERS AND PROMOTERS

Authorised Signatory

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at Chennai on this 03rd day of February 2024.

For VMD DEVELOPERS AND PROMOTERS

Authorised Signatory

Deponent