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20 FEB 2026

V.R. Foundation .

ET 056127

A.S. SIVASUNDARAM
STAMP VENDOR

L.No.12144/M1/96, Dt.30.9.97
No.159, Arcot Road, Porur, Ch-116.

FORM 'B'

[See rule 3(4)]

**DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE
SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE
PROMOTER**

Affidavit cum Declaration

Affidavit cum Declaration of **M/s. VR FOUNDATION** Rep by its proprietor **Mr.M.Rathenapandi** (Aadhaar- 8407 3537 8687) having Registered Office at No.93, 1ST Floor, Vigneshwara Nagar, Kundrathur High Road, Porur, Chennai- 600116 promoter of the proposed project **"PEARL CITY PHASE-7"**- proposed sub division of a house site in Survey no- **53/4A, 54/1A, 54/1B, 54/1C2, 54/1D, 54/2 and 54/3** of Melakondaiyur Village, Tiruvallur Taluk, Tiruvallur District, Tiruvallur Panchayat Union Limit, Pin - 602024

VR FOUNDATION

Proprietor

We, **M/s. VR FOUNDATION** , promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That We / promoter have / has a legal title to the land on which the development of the project is proposed a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the project is enclosed herewith.
2. That the said land is free from all encumbrances.
3. The above said project is completed.
4. That seventy per cent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, as far as building is concerned. For layout projects, it will be cost of development and the land cost.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn only after due certification by an engineer, architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project, as far as building is concerned. For layout projects, the withdrawal can be done after obtaining a certificate from the Architect / Licensed Surveyor stating that the project has been developed and completed in all respects as per the layout approved by the competent authority.
6. That We / promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant to the Authority and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawals have been made in compliance with the proportion to the percentage of completion of the project.

VR FOUNDATION


Proprietor

7. That We / promoter shall take all the pending approvals on time, from the competent authorities.
8. That We / promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
9. That We / promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

VR FOUNDATION


Proprietor
Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at **Chennai** on the **09th** day of **March 2026**

VR FOUNDATION


Proprietor
Deponent