

தமிழ்நாடு तमिलनाडु TAMIL NADU 17AC 199251

01 APR 2024

VISVAS PROMOTERS (P) LTD,
MADURAI

எஸ். வரதராஜன்
ஸ்டாம்பு வெண்டர்
எம்.ஜ.ஜி. 22, எல்லீஸ்நகர்
மதுரை–16, (தமிழ்நாடு)
ஆர்.சி.எண்: 6246/சி–2/93/13

FORM 'B'
[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of **"M/s. VISVAS PROMOTERS PRIVATE LIMITED"** a Company incorporated under the Indian Companies Act 1956, having its Registered Office at Door No.84, TPK Road, Andalpuram, Madurai – 625 003, [PAN AABCV2330G] (TAN MRIV00430D) duly represented by its Authorized Signatory **Shri.S.RAJAVENKATACHALAM,** Son of Shri.R.Sankaran, in and by virtue of the Resolution Passed in the Board of Directors' meeting of the company on 24.08.2018, promoter of the proposed **Project Name: VAARUNI** at R.S.No.5/1A2 & 5/2A2, Vilangudi 2nd Bit Village, Madurai North Taluk, Madurai.

I, S.Rajavenkatachalam, in my capacity as Authorized Signatory of M/s.Visvas Promoters (P) Ltd., Madurai Promoter of the proposed project do hereby solemnly declare, undertake and state as under:

VISVAS PROMOTERS (P) LTD. MADURAI 625 003.

1. That I/Promoter have a legal title to the land on which the development of the project is proposed
AND
A legally valid authentication of title of such land for development of the project is enclosed herewith.

2. That the said land is free from all encumbrances.

3. That the time period within the project has been completed by me as on date.

4. That Seventy Percent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn only after due certification by an engineer, architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

6. That I/Promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant to the Authority and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawals have been made in compliance with the proportion to the percentage of completion of the project.

7. That I/Promoter shall take all the pending approvals on time, from the competent authorities.

8. That I/Promoter have furnished such other documents as have been prescribed by the rules and regulations made under the Act.

9. That I/Promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Deponent

VISVA PROMOTERS (P) LTD. MADURAI 625 003.

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at Madurai on this 09th day of August 2024.

Deponent

VISVA PROMOTERS (P) LTD. MADURAI 625 003.