



ABSTRACT

CHENNAI METRO RAIL PROJECT – Share Capital Assistance - Release of Rs.200 crore (Rs.100 crore for Phase-I and Rs.100 crore for Phase I Extension) to Chennai Metro Rail Limited for the project implementation – Orders issued.

PLANNING, DEVELOPMENT AND SPECIAL INITIATIVES (S.I) DEPARTMENT

G.O. Ms.No.76

Dated:10.10.2017
Dhunmuki, Purattasi – 24
Thiruvalluvar Aandu – 2048

READ:

1. G.O.Ms. No.181, Planning, Development and Special Initiatives Department, dated 15.10.2010.
2. From the Under Secretary to Government of India, Ministry of Urban Development Letter F.No.K-14011/50/2010-MRTS-III, dated 15.06.2016.
3. G.O.Ms. No.2, Planning, Development and Special Initiatives Department, dated 12.1.2017.
4. From the Director (Finance), Chennai Metro Rail Limited, D.O.Letter No. CMRL / FIN / B-33(4)/ 001/ 2017, dated 31.07.2017.

ORDER:

In the Government Order third read above, orders have been issued approving the Revised Project Completion Cost as Rs.19058 crore for Chennai Metro Rail Project Phase-I and the revised funding pattern for the Chennai Metro Rail Project Phase-I has also been recommended to the Government of India, Ministry of Urban Development for approval. Out of the total amount of Rs.2858 crore, State Government has released a sum of Rs.2383.09 crore as Share Capital Assistance to Chennai Metro Rail Limited so far.

2. In the Government Order first read above, orders have been issued to extend the Corridor-1 of Chennai Metro Rail Project upto Thiruvottriyur and Wimco Nagar at an estimated completion cost of Rs.3001 crore which has been updated subsequently as Rs.3770 crore. The Ministry of Urban Development, Government of India in the letter second read above have conveyed their approval for extension of Corridor I of Chennai Metro Rail Project Phase-I at a total estimated cost of Rs.3770 crore. No amount has been released as Share Capital Assistance to the Chennai Metro Rail Limited for Phase-I Extension project so far.

3. In the letter fourth read above, the Director (Finance), Chennai Metro Rail Limited has requested to release a sum of Rs.600 crore as Share Capital assistance (Rs.400 crore for Phase-I and Rs.200 crore for Phase I Extension) to meet the commitments relating to the ongoing construction works related to Phase-I and Phase-I Extension projects out of the provision made in the Budget Estimates for 2017-18.

4. The Government after careful consideration of the proposal of the Director (Finance), Chennai Metro Rail Limited has decided to release a sum of Rs.200 crore (Rs.100 crore for Phase-I and Rs.100 crore for Phase-I Extension) as Share Capital assistance from the provision made in BE 2017-18 to the Chennai Metro Rail Limited to meet the immediate commitments.

5. The Government also direct that the share capital sanctioned in para 4 above will not be paid in cash but shall be credited into the PD Account in respect of Chennai Metro Rail Limited.

6. The expenditure sanctioned in para 4 above shall be debited to the head of account "4217 Capital Outlay on Urban Development – 60 Other Urban Development Schemes – 190 Investments in Public Sector and Other Undertakings – State's Expenditure–JH Share Capital Assistance to Chennai Metro Rail Limited – 22 Investments (DPC 4217 60 190 JH 2209)"

7. The Section Officer, Planning, Development and Special Initiatives (Bills) Department, Chennai-9 shall draw the amount sanctioned in para 4 above by means of an Account Payee cheque drawn in favour of Public Deposit Account of "Chennai Metro Rail Limited" bearing Account No.30317331180 which shall be collected by the Managing Director, Chennai Metro Rail Limited and deposit the same in the following Account:

"K. Deposit and Advances (b) – Deposits not bearing interest – 8443.00 Civil Deposits – 800 Other Deposits – DC Deposits of Chennai Metro Rail Limited". (DPC 8443 00 800 DC 000E) (Receipts).

8. This orders issued with the concurrence of Finance (Housing) Department vide its U.O. No.50610/Housing/2017, dated 09.10.2017.

(BY ORDER OF THE GOVERNOR)

**S.KRISHNAN,
PRINCIPAL SECRETARY TO GOVERNMENT.**

To

The Managing Director, Chennai Metro Rail Limited, Chennai-107.

The Secretary to Government, Housing and Urban Development Department,
Chennai-9.

The Member Secretary, Chennai Metropolitan Development Authority, Chennai-8.

The Pay and Accounts Officer, Secretariat, Chennai-9.

The Principal Accountant General (A&E), Chennai-18.

The Principal Accountant General (Civil Audit), Chennai-18.

The Accountant General (CAB), Chennai-9.

The Section Officer (Bills), Planning, Development and Special Initiatives Department,
Chennai-9. (2 copies)

Copy to:

The Finance (Hg/L&A Cell/Ways and Means-II) Department, Chennai-9.

The Housing and Urban Development (Budget) Department, Chennai-9.

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//FORWARDED BY ORDER//

SECTION OFFICER