



ABSTRACT

CHENNAI METRO RAIL PROJECT – Phase-I Extension - Release of Share Capital Assistance of Rs.108.00 crore to Chennai Metro Rail Limited for implementation of Phase-I Extension of Chennai Metro Rail Project during 2018-19 - Orders - issued.

PLANNING, DEVELOPMENT AND SPECIAL INITIATIVES (SI) DEPARTMENT

G.O.Ms.No.66

Dated:22.3.2019.
Villambi, Massi-8.
Thiruvalluvar Aandu-2050.

Read:

1. G.O.Ms. No.181, Planning, Development and Special Initiatives Department, dated 15.10.2010.
2. From the Under Secretary to Government of India, Ministry of Urban Development Letter F.No.K-14011/50/2010-MRTS-III, dated 15.06.2016.
3. From the GM-Finance, CMRL Letter No.CMRL/Fin/Budget-GoTN /V-III/2018-19, dated 7.3.2019.

ORDER:

In the Government Order first read above, orders have been issued to extend the Corridor-1 of Chennai Metro Rail Project upto Thiruvottriyur and Wimco Nagar at an estimated completion cost of Rs.3001.00 crore which has been updated and approved subsequently as Rs.3770.00 crore. The project has been approved by the Ministry of Urban Development (now Ministry of Housing and Urban Affairs), Government of India in their letter second read above. Out of Rs.508.00 crore earmarked for Share Capital Assistance, the State Government has released Rs.400.00 crore to Chennai Metro Rail Limited so far.

2. Now, in the letter third read above, the General Manager-Finance, Chennai Metro Rail Limited has requested to release balance amount of Rs.108.00 crore as Share Capital Assistance to meet the commitments relating to the ongoing construction works under Chennai Metro Rail Project Phase-I Extension from the provision made in the Budget Estimate for 2018-19.

3. The Government, after careful consideration of the proposal of the General Manager-Finance, Chennai Metro Rail Limited, sanction a sum of Rs.108.00 crore (Rupees One hundred and eight crores only) as Share Capital Assistance for implementation of Phase-I Extension of Chennai Metro Rail Project from the provision made in Budget Estimate for 2018-19 to the Chennai Metro Rail Limited to meet the immediate commitments.

4. The Government also direct that the share capital assistance sanctioned in para 3 above will not be paid in cash but shall be credited into the Public Deposit Account in respect of Chennai Metro Rail Limited.

5. The expenditure sanctioned in para 3 above shall be debited to the following head of account:

"4217 Capital Outlay on Urban Development – 60 Other Urban Development Schemes – 190 Investments in Public Sector and Other Undertakings – State's Expenditure – JH Share Capital Assistance to Chennai Metro Rail Limited – 22 Investments (DPC 4217 60 190 JH 2209)"

6. The Section Officer, Planning, Development and Special Initiatives (Bills) Department, Chennai-9 shall draw the amount sanctioned in para 3 above by means of an Account Payee cheque drawn in favour of Public Deposit Account of "Chennai Metro Rail Limited bearing Account No.30317331180" which shall be collected by the Managing Director, Chennai Metro Rail Limited and deposit the same in the following head of Account:.

"K. Deposit and Advances (b) – Deposits not bearing interest – 8443.00 Civil Deposits – 800 Other Deposits – DC Deposits of Chennai Metro Rail Limited". (DPC 8443 00 800 DC 000E) (Receipts)

7. This order issues with the concurrence of Finance Department vide its U.O.Note No.11828/Hg&UD/2019, dated:20.3.2019.

(BY ORDER OF THE GOVERNOR)

T.V. SOMANATHAN
ADDITIONAL CHIEF SECRETARY TO GOVERNMENT

To

The Managing Director, Chennai Metro Rail Limited, Chennai-107.

The Additional Chief Secretary to Government, Finance Department, Chennai-9.

The Principal Secretary to Government, Housing and Urban Development Department, Chennai-9.

The Member Secretary, Chennai Metropolitan Development Authority, Chennai-8.

The Pay and Accounts Officer (Secretariat), Chennai-9.

The Principal Accountant General (A&E/Civil Audit-I), Chennai-18.

The Accountant General (CAB), Chennai-9.

The Section Officer (Bills), Planning, Development and Special Initiatives Department, Chennai-9. (2 copies for presenting the bill)

Copy to:

Finance (Housing) Department, Chennai-9.

Housing and Urban Development (Budget) Department, Chennai-9.

Stock file / Spare copies.

//FORWARDED BY ORDER//

P. Kumar
SECTION OFFICER

Vu
22/3/19