



ABSTRACT

CHENNAI METRO RAIL PROJECT –Tamil Nadu Value Added Tax (TNVAT) incurred by Chennai Metro Rail Limited during 2015-2016 and 2016-2017 (part) – Reimbursement of Rs.57,64,00,000/- to Chennai Metro Rail Limited – Orders – Issued.

PLANNING, DEVELOPMENT AND SPECIAL INITIATIVES (S.I) DEPARTMENT

G.O. Ms.No.6

Dated:10.1.2018
Dhunmuki, Margazhi – 26.
Thiruvalluvar Aandu – 2048.

READ:

1. G.O.Ms.No.24, Planning, Development and Special Initiatives (S.I) Department, dated: 27.02.2015.
2. G.O.Ms.No.99, Planning, Development and Special Initiatives (S.I) Department, dated: 01.12.2016.
3. From the Director (Finance), Chennai Metro Rail Limited, D.O. Letter No. CMRL / FIN / B-33(4)/003/2017, dated: 31.07.2017 and 11.11.2017.

ORDER:

In the letter third read above, the Director (Finance), Chennai Metro Rail Limited has sent a proposal in which it has been informed that Chennai Metro Rail Limited has incurred a sum of Rs.249,35,45,892/- as Tamil Nadu Value Added Tax (TNVAT) from 2013-14 to 2017-18 (upto 30.9.2017) of which Rs.140,15,29,038/- has been reimbursed by the Government of Tamil Nadu (GoTN) so far and requested to release the balance amount of Rs.1,09,20,16,854/- as per the provisions of Memorandum of Understanding entered between Government of India, Government of Tamil Nadu and Chennai Metro Rail Limited on 15.02.2011.

2. In the Government Orders first and second read above, the Government of Tamil Nadu has sanctioned a sum of Rs.140,15,29,038/- as reimbursement of Tamil Nadu Value Added Tax (TNVAT) incurred by Chennai Metro Rail Limited from the year 2013-14 to 2015-16 (part).

3. The Government after careful consideration has decided to accept of the proposal of Director (Finance), Chennai Metro Rail Limited and release a sum of Rs.57,64,00,000/- (Rupees Fifty seven crore and sixty four lakh only) provided in BE 2017-18 towards reimbursement of Tamil Nadu value Added Tax (TNVAT) incurred during the financial years 2015-16 and 2016-17 (part) to Chennai Metro Rail Limited.

4. The expenditure sanctioned in para 3 above shall be debited to the head of account "2217 Urban Development – 05 Other Urban Development Schemes – 190 Assistance to Public Sector and Other Undertakings – State's Expenditure – JP Grants to Chennai Metro Rail Limited as reimbursement of taxes / duties levied by the State – 09 Grant-in-Aid – 03 Grants for Specific Schemes" (DPC 2217 05 190 JP 0939).

5. The Government also direct that the grant sanctioned in para 3 above will not be paid in cash but shall be credited into the Public Deposit Account in respect of Chennai Metro Rail Limited.

6. The Section Officer, Planning, Development and Special Initiatives (Bills) Department, Chennai-9 shall draw the amount sanctioned in para 3 above by means of an Account Payee cheque drawn in favour of Public Deposit Account of Chennai Metro Rail Limited bearing Account No.30317331180 which shall be collected by the Managing Director, Chennai Metro Rail Limited and deposited in the following Account:

"K. Deposits and Advances (b) – Deposits not bearing interest – 8443.00 Civil Deposits – 800 Other Deposits – DC Deposits of Chennai Metro Rail Limited". (DPC 8443 00 800 DC 0006) (Outgo) (DPC 8443 00 800 DC 000E) (Receipts)

7. This order issues with the concurrence of Finance Department vide its U.O.No.60147/2017, Finance (Housing) Department, dated: 2.01.2018.

(BY ORDER OF THE GOVERNOR)

T.V. SOMANATHAN
PRINCIPAL SECRETARY TO GOVERNMENT.

To

The Managing Director, Chennai Metro Rail Limited, Chennai-107.

The Section Officer (Bills), Planning, Development and Special Initiatives Department, Chennai-9. (2 copies)

The Pay and Accounts Officer (Secretariat), Chennai-9.

The Principal Accountant General (A&E/Civil Audit-I), Chennai-18..

The Accountant General (CAB), Chennai-9.

Copy to:

The Additional Chief Secretary to Government, Finance Department, Chennai-9.

The Principal Secretary to Government, Commercial Taxes and Registration Department, Chennai-9.

Finance (Housing/Revenue) Department, Chennai-9.

Stock file / Spare copies.

//FORWARDED BY ORDER//

B. 453504300
11/11/18
SECTION OFFICER

11/11/18