



ABSTRACT

CHENNAI METRO RAIL PROJECT – Release of grant towards reimbursement of Tamil Nadu Value Added Tax (TNVAT) incurred by Chennai Metro Rail Limited from inception till 31.3.2014 – Sanction for Rs.82,51,29,038/- as grant to Chennai Metro Rail Limited – Orders – Issued.

PLANNING, DEVELOPMENT AND SPECIAL INITIATIVES (S.I) DEPARTMENT

G.O.Ms.No.24

Dated 27.2. 2015.

Read:

1. Government Letter No.1834/PD&SI(SI)/2014, dated 23.4.2014.
2. From the Managing Director, Chennai Metro Rail Limited, Letter No.CMRL/FIN/ TNVAT/F-152/14, dated 16.5.2014.

ORDER:

In the Government reference first read above, the Chennai Metro Rail Limited was requested to send detailed proposal to Government for reimbursement of Tamil Nadu Value Added Tax incurred from the inception till 31.3.2014, based on the provisions in the Memorandum of Understanding entered between Government of India, Government of Tamil Nadu and Chennai Metro Rail Limited on 15.2.2011.

2. In the reference second read above, the Managing Director, Chennai Metro Rail Limited has sent detailed proposal for reimbursement of Tamil Nadu Value Added Tax incurred from the inception till 31.3.2014 along with the audit certificate from the Chartered Accountants, as per the provisions of the Memorandum of Understanding entered between Government of India, Government of Tamil Nadu and Chennai Metro Rail Limited on 15.2.2011 and has requested to release a sum of Rs.82,51,29,038/- as grant.

3. The Government after careful consideration of the provisions of Memorandum of Understanding entered between Government of India, Government of Tamil Nadu and Chennai Metro Rail Limited on 15.2.2011, has decided to release Rs.82,51,29,038/- as grant.

4. Accordingly the Government sanction a sum of Rs.82,51,29,038/- (Rupees eighty two crores fifty one lakhs twenty nine thousand and thirty eight only) towards reimbursement of Tamil Nadu Value Added Tax incurred from inception till 31.3.2014, as grant to Chennai Metro Rail Limited.

5. The expenditure sanctioned in para 4 above shall be debited to the following new head of account opened under Demand No.26, HOD:04 "2217 Urban Development – 05 Other Urban Development Schemes – 190 Assistance to Public Sector and Other Undertakings – Schemes in the Twelfth Five Year Plan – II State Plan – JP Grant to Chennai Metro Rail Limited as reimbursement of taxes / duties levied by the State – 09 Grant-in-Aid – 03 Grants for Specific Schemes" (DPC 2217 05 190 JP 0939).

6. The Special Officer / Deputy Secretary to Government, Planning, Development and Special Initiatives Department is the Estimating, Reconciling and Controlling authority for the above new head of account.

7. The Pay and Accounts Officer / Treasury Officer are requested to open the above new head of account in their books.

8. Necessary funds will be provided in Budget Estimate 2015-16.

9. The Government also direct that the grant sanctioned in para 4 above will not be paid in cash but shall be credited into the PD Account in respect of Chennai Metro Rail Limited.

10. The Section Officer, Planning, Development and Special Initiatives (Bills) Department is authorized to draw the grant sanctioned in para 4 above and contra-credited into the following head of account by means of a cheque drawn in favour of Public Deposit Account of "Chennai Metro Rail Limited" bearing Account No.30317331180.

"K. Deposits and Advances (b) – Deposits not bearing interest – 8443.00 Civil Deposits – 800 Other Deposits – DC Deposits of Chennai Metro Rail Limited".
(DPC 8443 00 800 DC 0006) (Outgo) (DPC 8443 00 800 DC 000E) (Receipts)

11. This order issues with the concurrence of Finance Department vide its U.O. No.4809/2015, Finance (Housing) Department, dated 24.2.2015.

(BY ORDER OF THE GOVERNOR)

**S. KRISHNAN,
PRINCIPAL SECRETARY TO GOVERNMENT.**

To

The Managing Director, Chennai Metro Rail Limited, Chennai-107.

The Principal Secretary to Government, Finance Department, Chennai-9.

The Principal Secretary to Government, Commercial Taxes and Registration Department, Chennai-9.

The Pay and Accounts Officer (Secretariat), Chennai-9.

The Principal Accountant General (A&E), Chennai-18.

The Principal Accountant General (Civil Audit.I), Chennai-18.

The Accountant General (CAB), Chennai-9.

The Section Officer (Bills), Planning, Development and Special Initiatives Department, Chennai-9. (2 copies)

Copy to:

Finance (Housing/BG.II/BG.I/Revenue) Department, Chennai-9.

Commercial Taxes and Registration Department, Chennai-9.

Stock file / Spare copies.

//FORWARDED BY ORDER//

G. Sebastian
22/2/2015
SECTION OFFICER.