



ABSTRACT

State Urban Infrastructure Development Fund (SUIDF) – Greater Chennai Corporation – Construction of integrated storm water drains in Kosasthalaiyar basin in Greater Chennai Corporation - Providing a loan of Rs.280.00 crore towards Greater Chennai Corporation's share – Approved by the State Level Sanctioning Committee at its second meeting held on 13.10.2022- Permission accorded- Orders - Issued.

Municipal Administration and Water Supply (MA2) Department

G.O.(Ms)No.171

Dated: 07.12.2022

திருவள்ளூர்வாராண்டு, 2053

சுபகிருது, கார்த்திகை 21

Read:

1. G.O.(Ms) No.136, Municipal Administration and Water Supply Department, Dated:24.05.1997.
2. G.O.(Ms)No.89, Municipal Administration and Water Supply (MA2) Department, Dated:17.06.2022.
3. G.O.(Ms) No.58, Municipal Administration and Water Supply (MC1) Department, Dated:01.06.2020.
4. G.O.(Ms) No.06, Municipal Administration and Water Supply (MC1) Department, Dated:02.02.2021.
5. Minutes of the second meeting of the State Level Sanctioning Committee of State Urban Infrastructure Development Fund held on 13.10.2022.
6. From the Additional Chief Secretary / Chairman and Managing Director, Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited, Letter.No.TUFIDCO/ SUIDF/ 490/M(M)/2022, Dated:02.11.2022

ORDER:

The scope of the revolving fund viz., "Metropolitan Infrastructure Development Fund (MIDF)" created under the Union Government sponsored erstwhile "Mega City Program" has been recently expanded, enabling it to provide finance to all Urban Local Bodies in the State to meet their infrastructure requirements in the form of soft loans. The Fund has been renamed as "State Urban Infrastructure Development Fund (SUIDF)" and the State Level Sanctioning Committee under the Fund has also been restructured. Administrative sanction in this regard has been issued vide the Government Order first read above.

2. Earlier, the Government, vide the Orders third and fourth read above, have accorded administrative sanction for "Construction of integrated storm water drains in Kosasthalaiyar basin in Greater Chennai Corporation", at an estimated cost of Rs.3,220 crore with the following funding pattern: -

Sl. No.	Scheme/Assistance	Amount (Rs. in crore)
1.	Asian Development Bank's loan share (251 million USD)	1,789
2.	Chennai Mega City Development Mission, Capital Grant Fund and other schemes	681
3.	Greater Chennai Corporation's own funds	750
Total		3,220

3. The Additional Chief Secretary / Chairman and Managing Director, Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited in his proposal sixth read above has stated that, as informed by the Principal Secretary/Commissioner, Greater Chennai Corporation, in respect of the project of "construction of integrated storm water drain in Kosasthalaiyar basin in the Greater Chennai Corporation", the Greater Chennai Corporation's share of Rs.750 crore is to be met over a period of three years with Rs.280 crore each in the financial year 2022-23 and 2023-24 and Rs.190 crore in the financial year 2024-25. Therefore, the Greater Chennai Corporation has requested the Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited to sanction a loan of Rs.280 crore to meet their first-year commitment for the financial year 2022-23, at the lowest possible interest rate since the project does not have a cost recovery provision.

4. The State Level Sanctioning Committee under the State Urban Infrastructure Development Fund among others, has approved for providing a loan of Rs.280 crore from the State Urban Infrastructure Development Fund towards the Greater Chennai Corporation's share for the financial year 2022-23 for the project of "construction of integrated storm water drains in Kosasthalaiyar basin in Greater Chennai Corporation", at an interest rate of 4% per annum, with repayment period of 10 year.

5. Accordingly, the Additional Chief Secretary / Chairman and Managing Director, Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited has requested the Government to issue necessary orders for providing a loan of Rs.280 crore from the State Urban Infrastructure Development Fund towards the Greater Chennai Corporation's share for the financial year 2022-23 for the project of construction of integrated storm water drains in Kosasthalaiyar basin in the Greater Chennai Corporation.

6. The Government after careful examination of the proposal of the Additional Chief Secretary / Chairman and Managing Director, Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited, have

decided to accord permission for providing a loan of Rs.280 crore from the State Urban Infrastructure Development Fund towards the Greater Chennai Corporation's share for the financial year 2022-23 for the project of construction of integrated storm water drain in Kosasthalaiyar basin in Greater Chennai Corporation, at an interest rate of 4% per annum with repayment period of 10 year, subject to the conditions specified in the appraisal report and as approved by the State Level Sanctioning Committee during its second meeting held on 13.10.2022 and order accordingly.

7. This order issues with the concurrence of the Finance Department vide its U.O.No.38/DS(LBT)/ 2022, Dated:06.12.2022.

//BY ORDER OF THE GOVERNOR //

**SHIV DAS MEENA
ADDITIONAL CHIEF SECRETARY TO GOVERNMENT**

To

The Additional Chief Secretary /Chairman and Managing Director,
Tamil Nadu Urban Finance and Infrastructure Development
Corporation Limited, Chennai – 600 035.

The Principal Secretary/ Commissioner,
Greater Chennai Corporation, Chennai-600 003.

The Managing Director, Chennai Metropolitan Water
Supply and Sewerage Board, Chennai-600 028.

The Accountant General (Audit), Chennai-600 018.

Copy to:

The Senior Personal Assistant to Hon'ble Minister
for Municipal Administration, Chennai – 600 009.

The Private Secretary to the Additional Chief
Secretary to Government, Municipal Administration
and Water Supply Department, Chennai-600 009.

The Finance (MAWS) Department, Chennai-600 009.

The Municipal Administration and Water Supply (OPII /
MC1/MC2/MW) Department, Chennai-600 009.

//FORWARDED BY ORDER//

SECTION OFFICER

7/12/2022

