



ABSTRACT

State Urban Infrastructure Development Fund - Providing loan for an amount of Rs.115.60 crore under State Urban Infrastructure Development Fund for "Implementation of Underground Sewerage Scheme project to Madipakkam"- Approved by the State Level Sanctioning Committee at its first meeting held on 20.07.2022 - Orders - Issued.

Municipal Administration & Water Supply (MA2) Department

G.O.(Ms)No.147

Dated: 14.10.2022

திருவள்ளூர்வராண்டு, 2053

சுபகிருது, புரட்டாசி

மாதம் 27- ஆம் நாள்

Read:

1. G.O.(Ms) No.136, Municipal Administration & Water Supply (MA2) Department, dated 24.05.1997.
2. G.O.(Ms) No.23, Municipal Administration & Water Supply (MW1) Department, dated: 31.01.2022
3. G.O.(Ms) No.71, Municipal Administration & Water Supply (MW1) Department, dated: 13.05.2022
4. G.O.(Ms) No.89, Municipal Administration & Water Supply (MA2) Department, dated 17.06.2022.
5. Minutes of the first meeting of the State Level Sanctioning Committee (SLSC) of State Urban Infrastructure Development Fund held on 20.07.2022.
6. From the Additional Chief Secretary / Chairman and Managing Director, Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited Letter.No.TUFIDCO/SUIDF/490/AM(M)/2022, dated 10.08.2022 and 12.10.2022.

ORDER:

The scope of the revolving fund created under the Union Government sponsored erstwhile "Mega City Program" named as "Metropolitan Infrastructure Development Fund (MIDF)" has been recently expanded, enabling it to provide finance to all the Urban Local Bodies in the State to meet their infrastructure requirements in the form of soft loans. The Fund has been renamed as "State Urban Infrastructure Development Fund" and the State Level Sanctioning Committee under the renamed Fund has also been restructured. Administrative Sanction in this regard has been issued vide the Government Order fourth read above .

2. Based on the approval of the State High Powered Steering Committee under Atal Mission for Rejuvenation and Urban Transformation 2.0 during its 2nd meeting held on 08.03.2022, the Government vide order third read above accorded revised administrative sanction for the project of "Providing Comprehensive Underground Sewerage Scheme to Madipakkam of expanded Chennai City under Atal Mission for Rejuvenation and Urban Transformation 2.0 at a cost of Rs.249.47 crore", with the following funding pattern:

(Rs. in crore)

S. No	Source of funding	Amount
	Cost approved by SHPSC	249.47
i.	Government of India Share(25%)	62.37
ii.	Government of Tamil Nadu Share(30%)	74.84
iii.	Metro Politian Infrastructure Development Fund Loan (45%)	112.26

3. The Additional Chief Secretary/Chairman and Managing Director, Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited in his proposal sixth read above has informed that, since the Government of India has mandated rate of GST at 18% for construction services w.e.f 18.07.2022. Due to the increase in rate of GST from 12% to 18% and based on the request of Chennai Metropolitan Water Supply and Sewerage Board, the project cost of the above project has been revised from Rs.249.47 crore to Rs.256.90 crore with the following funding pattern and the same was placed before the State Level Sanctioning Committee for providing loan for an amount of Rs.115.60 crore under State Urban Infrastructure Development Fund:-

(Rs. in crore)

S. No	Source of funding	Amount
	Approved project cost	256.90
i.	Government of India Share (25%)	64.23
ii.	Government of Tamil Nadu Share (30%)	77.07
iii.	State Urban Infrastructure Development Fund Loan (45%)	115.60

4. The State Level Sanctioning Committee under State Urban Infrastructure Development Fund at its first meeting held on 20.07.2022, among others, has approved for providing loan for an amount of Rs.115.60 crore for "Implementation of Underground Sewerage Scheme to Madipakkam" under State Urban Infrastructure Development Fund at an interest rate of 5% per annum with repayment period of 10 years.

5. Accordingly, the Additional Chief Secretary / Chairman and Managing Director, Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited has requested the Government to issue

necessary orders for providing loan for an amount of Rs.115.60 crore under State Urban Infrastructure Development Fund, to the above project.

6. The Government after careful examination of the proposal of the Additional Chief Secretary / Chairman and Managing Director, Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited, seeking permission for providing loan for an amount of Rs.115.60 crore (Rupees One hundred fifteen crore and sixty lakh only) for the "Implementation of Underground Sewerage Scheme to Madipakkam under State Urban Infrastructure Development Fund" at an interest rate of 5% per annum, with repayment period of 10 years, as approved by the State Level Sanctioning Committee during its first meeting held on 20.07.2022, have decided to accept the same and order accordingly.

7. This order issues with the concurrence of the Finance Department vide its U.O.No.21/DS/(LBT)/Fin(MAWS)/2022, Dated 13.10.2022.

//BY ORDER OF THE GOVERNOR //

**SHIV DAS MEENA
ADDITIONAL CHIEF SECRETARY TO GOVERNMENT**

To

The Additional Chief Secretary /Chairman and Managing Director, Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited, Chennai – 600 035.

The Principal Secretary/ Managing Director, Chennai Metropolitan Water Supply and Sewerage Board, Chennai-600 028.

The Greater Chennai Corporation, Chennai-600 003.

The Accountant General (Audit), Chennai-600 018.

Copy to :

The Private Secretary to the Additional Chief Secretary to Government, Municipal Administration and Water Supply Department, Chennai-600 009.

The Finance (MAWS) Department, Chennai-600 009.

//FORWARDED BY ORDER//

[Signature]
14/10/22
SECTION OFFICER

