



ABSTRACT

State Urban Infrastructure Development Fund (SUIDF) - Providing a loan of Rs. 159.98 crore to Tiruchirappalli City Municipal Corporation for the Construction of Integrated Bus Terminus and other infrastructure at Panjappur- Approved by State Level Sanctioning Committee at its first meeting held on 20.07.2022- Permission accorded - Orders - Issued.

Municipal Administration & Water Supply (MA2) Department

G.O.(Ms)No.144

Dated:14.10.2022

திருவள்ளூர்வராண்டு, 2053

சுபகிருது, புரட்டாசி
மாதம் 27- ஆம் நாள்

Read:

1. G.O.(Ms) No.136, Municipal Administration and Water Supply Department, Dated 24.05.1997.
2. G.O.(Ms) No.89, Municipal Administration and Water Supply Department, Dated: 17.06.2022.
3. G.O (4D) No.11, Municipal Administration & Water Supply (MC.2) Department, Dated: 23.06.2022.
4. Minutes of the first meeting of the State Level Sanctioning Committee (SLSC) of SUIDF held on 20.07.2022.
5. From the Additional Chief Secretary / Chairman and Managing Director, Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited Letter. No. TUFIDCO/ SUIDF/490/AM(M)/2022, dated 10.08.2022.

ORDER:

The scope of the revolving fund created under the Union Government sponsored erstwhile "Mega City Program" named as "Metropolitan Infrastructure Development Fund (MIDF)" has been recently expanded, enabling it to provide finance to all the Urban Local Bodies in the State to meet their infrastructure requirements in the form of soft loans. The Fund has been renamed as "State Urban Infrastructure Development Fund (SUIDF)" and the State Level Sanctioning Committee under the renamed Fund has also been restructured. Administrative Sanction in this regard has been issued vide the Government Order second read above.

2.The State Level Sanctioning Committee under State Urban Infrastructure Development Fund at its first meeting held on 20.07.2022, among others, has approved for providing a loan of Rs. 159.98 crore from

the State Urban Infrastructure Development Fund to Tiruchirappalli City Municipal Corporation for the 'Construction of Integrated Bus Terminus and other infrastructures at Panjappur'. The rate of interest for the loan will be 6% per annum and the loan repayment period will be 10 years.

3. Earlier, the Government, vide the Order third read above, have accorded Administrative sanction for the "Construction of Integrated Bus Terminus and other infrastructure facilities at Panjappur in Tiruchirappalli City Municipal Corporation" at an estimated cost of Rs.349.98 crore, with the following sources of funding:

(Rs. in crore)		
S. No	Source of funding	Amount
1.	Infrastructure and Amenities Fund	140.00
2.	From General Fund of Tiruchirappalli City Municipal Corporation	50.00
3.	Loan from TUFIDCO	159.98
	Total	349.98

4. The Additional Chief Secretary / Chairman and Managing Director, Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited in his proposal fifth read above, has furnished the above details. The Additional Chief Secretary / Chairman and Managing Director, Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited has further stated that, an independent auditor was engaged by Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited to assess the financial viability of the above project. The independent auditor opined that the net revenue surplus after considering the grants, devolutions etc., revolves around Rs.62.00 crore on an average. The independent auditor also opined that the Tiruchirappalli City Municipal Corporation may be in a position to service the loan commitment, including interest every year (if considered favorably by Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited) if the grants, subsidies, devolution funds, etc., are available as free surplus to be applied in repayment of its financial commitments.

5. Accordingly, the Additional Chief Secretary / Chairman and Managing Director, Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited has requested the Government to issue necessary orders for providing loan for an amount of Rs. 159.98 crore under State Urban Infrastructure Development Fund to the above project.

6. The Government after careful examination of the proposal of the Additional Chief Secretary / Chairman and Managing Director, Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited, have decided to accord permission for providing a loan of Rs. 159.98 crore (Rupees one hundred fifty nine crore and ninety eight lakh only) from the State Urban Infrastructure Development Fund, to

Tiruchirappalli Corporation for the "Construction of Integrated Bus Terminus and other infrastructure at Panjappur" at an interest rate of 6% per annum, with 10 years repayment period, subject to the conditions specified in the appraisal report and as approved by the State Level Sanctioning Committee during its first meeting held on 20.07.2022 and order accordingly.

7. This order issues with the concurrence of the Finance Department vide its U.O.No.21/DS/(LBT)/Fin(MAWS)/2022,Dated 13.10.2022.

//BY ORDER OF THE GOVERNOR //

**SHIV DAS MEENA
ADDITIONAL CHIEF SECRETARY TO GOVERNMENT**

To

The Additional Chief Secretary /Chairman and Managing Director, Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited Chennai – 600 035.

The Director of Municipal Administration,
Chennai-600 028.

The Commissioner,
Tiruchirappalli City Municipal Corporation.

The Accountant General (A&E), Chennai-600 018.

The Accountant General (Audit), Chennai-600 018.

Copy to :

The Private Secretary to the Additional Chief Secretary to Government, Municipal Administration and Water Supply Department, Chennai-600 009.

The Finance (MAWS) Department, Chennai-600 009.

The Municipal Administration and Water Supply (OP II/MC 4) Department, Chennai-600 009.

//FORWARDED BY ORDER//

*B. M. Pragas
4/11/22*
SECTION OFFICER

