



ABSTRACT

Tamil Nadu Infrastructure Fund Management Corporation Limited -
Reconstituting Investment Committee of Tamil Nadu Shelter Fund - Orders -
Issued.

HOUSING AND URBAN DEVELOPMENT [UHD-1(1)] DEPARTMENT

G.O.(Ms) No.19

Dated:08.02.2023

சுபகிருது வருடம், தை-25,
திருவள்ளூர் ஆண்டு 2054

Read:

1. G.O. (Ms) No.135, Housing and Urban Development (SC1(2)) Department, dated 21.07.2017.
2. From the Chief Executive Officer, Tamil Nadu Infrastructure Fund Management Corporation Limited Letter No.3417/ TNIFMC-TNSF/2022-2023, dated 15.12.2022.

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ORDER:

In Government Order first read above, the Government has directed Tamil Nadu Infrastructure Fund Management Corporation to register Tamil Nadu Shelter Fund (Tier-II Component of Shelter Fund) as Category-I Social Alternate Investment Fund with Securities and Exchange Board of India (SEBI).

2. In the letter second read above, the Chief Executive Officer, Tamil Nadu Infrastructure Fund Management Corporation Limited has stated that,

- i. As part of the structure of the Fund, Tamil Nadu Infrastructure Fund Management Corporation Limited had appointed an independent Investment Committee which would approve, monitor and review exits of the investments made from the Fund.
- ii. The Board of Tamil Nadu Infrastructure Fund Management Corporation Limited, in its circular resolution BM CR 4/2018-19 has accorded for approval of the formation of Investment Committee-Tamil Nadu Shelter Fund on 25.10.2018 with the following members:-
 - a) Mr. Azmat Taufique
 - b) Mr. Arun Ramanathan
 - c) Mr. S. Mahalingam
 - d) Mr. V. Somasundaram and
 - e) Dr. N. Sundaradevan

- iii. Subsequently, the Board of Tamil Nadu Infrastructure Fund Management Corporation Limited in its circular resolution CR 05/2021-22 dated 11.03.2022 has accorded for reconstituted the Investment Committee-Tamil Nadu Shelter Fund with the following members:-
 - a) Mr. Arun Ramanathan
 - b) Mr. S. Mahalingam
 - c) Dr. N. Sundaradevan
- iv. Further, to the resignation of Mr. Arun Ramanathan, the Board inducted Dr. P. Jayapal as a Member of the Investment committee. The Board reconstituted the Investment Committee-Tamil Nadu Shelter Fund with the following Members with effect from May 20, 2022:-
 - a) Mr. S. Mahalingam
 - b) Dr. N. Sundaradevan
 - c) Dr. P. Jayapal
- v. As per the Securities and Exchange Board of India (Alternative Investment Funds) (Amendment) Regulations, 2020, the approval of 75% of investors the value of their investment in the Fund is required to formalise the appointment of the external members to the Investment Committee.

3. The Chief Executive Officer, Tamil Nadu Infrastructure Fund Management Corporation Limited has therefore requested the Government to issue Orders by reconstituting the Investment Committee of Tamil Nadu Shelter Fund with the following Members with effect from May 20, 2022:-

- a) Mr. S. Mahalingam
- b) Dr. N. Sundaradevan
- c) Dr. P. Jayapal

4. The Government after careful examination, accept the proposal of the Tamil Nadu Infrastructure Fund Management Corporation Limited and reconstitute the Investment Committee of Tamil Nadu Shelter Fund with the following Members with effect from May 20, 2022:-

- a) Mr. S. Mahalingam
- b) Dr. N. Sundaradevan
- c) Dr. P. Jayapal

5. This order issues with the concurrence of the Finance Department vide its U.O.No.5984/Hg&UD/2023, dated:07.02.2023.

(BY ORDER OF THE GOVERNOR)

APOORVA

PRINCIPAL SECRETARY TO GOVERNMENT

To

The Managing Director,

Tamil Nadu Urban Habitat Development Board, Chennai – 600 005.

The Joint Managing Director and Project Director (WB&ADB Projects),
Tamil Nadu Urban Habitat Development Board,
Chennai – 600 005.

The Managing Director,

Tamil Nadu Housing Board, Chennai-600 107.

The Directorate of Town and Country Planning,
Chennai-600 107.

The Member Secretary,

Chennai Metropolitan Development Authority,
Chennai-600 008.

The Chief Executive Officer,

Tamil Nadu Infrastructure Fund Management Corporation Limited,
Chennai-600 028.

The Managing Director/Chief Executive Officer,
National Housing Bank, New Delhi.

The Chairman,

Securities and Exchange Board of India, Mumbai.

The Principal Accountant General (A&E), Chennai-600 018.

The Principal Accountant General (G&SSA),
Chennai-600 018.

The Pay and Accounts Officer (Secretariat),
Chennai-600 009.

The Principal Secretary /Commissioner of Treasuries and Accounts,
Chennai-600 035.

Copy to:-

The Private Secretary to Principal Secretary to Government,
Housing and Urban Development Department,
Chennai-600 009.

The Finance (Hg & UD) Department,
Chennai-600 009.

The Housing and Urban Development (OP-I /UHD2) Department,
Chennai-600 009.

Stock file / Spare Copy

//FORWARDED BY ORDER//

u.m. 8/2/23
SECTION OFFICER

8/2/2023