ABSTRACT

CHENNAI METRO RAIL PROJECT – Lands required on permanent basis by Chennai Metro Rail Limited for implementation of the project – Policy on Land Cost to be paid to State Government Departments, Public Sector Undertakings, Statutory Boards, Universities and Local Bodies by Chennai Metro Rail Limited (CMRL) – Orders – Issued.

PLANNING, DEVELOPMENT AND SPECIAL INITIATIVES (S.I) DEPARTMENT

G.O.Ms.No.167

Dated: 17.9.2010.
Puratasi-1,
Thiruvalluvar Aandu-2041

Read:

1. G.O.Ms.No.148, Planning, Development and Special Initiatives (SI) Department, dated 20.11.2009.
2. Minutes of the High Power Committee Meeting held on 22.7.2010.

ORDER:

For implementing Chennai Metro Rail Project, the lands belonging to State Government Departments, Government Undertakings, Statutory Boards, Chennai Corporation (both Public lands and owned lands) and other local bodies are required for construction of Metro rail viaducts, Metro stations, Metro rail depot and other ancillary structures etc., on permanent basis. In order to quicken the process of alienation of the above lands to CMRL, it has become necessary to formulate a land cost policy for adoption by State Government Departments, Public Sector Undertakings, Statutory Boards, Universities and Local Bodies. Accordingly, a proposal on fixation of land cost payable to State Government Departments, Public Sector Undertakings, Statutory Boards, Universities and Local Bodies, including Corporation of Chennai, by Chennai Metro Rail Limited was placed before the High Power Committee constituted in the Government Order first read above, in its meeting held on 22.7.2010.

2. The High Power Committee (HPC) which met under the Chairmanship of Chief Secretary on 22.7.2010, after detailed discussions, has recommended that the guideline value should be used for value of the land to be alienated to Chennai Metro Rail Limited, classifying the lands in to two categories. The Committee has also recommended the procedure for treating the land cost and the adjustments to be made in Government accounts, etc.

3. The Government, after careful consideration, accept recommendations of the High Power Committee and approve the policy on land cost to be paid to the State

Verified RealEstate™

3

Government Departments, Public Sector Undertakings, Statutory Boards, Universities and Local Bodies by Chennai Metro Rail Limited as indicated below:

1. The lands to be alienated to Chennai Metro Rail Limited for implementing Chennai Metro Rail Project shall be classified into following two categories:-

   a. Government land or land allocated free by the Government to agencies for specific schemes

   b. The lands purchased by autonomous bodies / Corporations from their own resources, and land already reflected as asset in their balance sheet.

2. The guideline value shall be used for computing the value of land to be alienated to Chennai Metro Rail Limited.

3. The value of land payable to the Government under Category (1 a) above shall be treated as Government's investment in Chennai Metro Rail Limited by way of interest free subordinate debt and necessary book adjustment made in the Government and Chennai Metro Rail Limited accounts.

4. In the case of autonomous bodies / corporations under Category (1 b) above, the land value shall be paid by Chennai Metro Rail Limited to the agency concerned.

4. This order is deemed to have been issued with the concurrence of the Secretariat departments concerned with reference to the delegation of powers to the High Power Committee in the Government Order first read above.

(BY ORDER OF THE GOVERNOR)

K. RAJARAMAN,
SECRETARY TO GOVERNMENT,
(SPECIAL INITIATIVES)

To
All Secretaries to Government, Chennai-9. (By name)
The Secretary to Government, Revenue Department, Chennai-9.
The Secretary to Government, Finance (Revenue) Department, Chennai-9.
The Principal Secretary and Commissioner of Land Administration, Chennai-5.
The Managing Director, Chennai Metro Rail Limited, Chennai-18.
The Principal Accountant General (A&E), Chennai-18.
The Principal Accountant General (Civil Audit-I), Chennai-18.
The District Collector, Chennai-1.
The District Collector, Kancheepuram.
The District Collector, Tiruvallur.
Stock file/Spare copy.

//FORWARDED BY ORDER//

SECTION OFFICER

Verified e Realtstate