

Tamil Nadu Real Estate Regulatory
Authority, Chennai-8.

CIRCULAR

No.TNRERA/7/2018

Dated: 22 .11.2018

Sub: TNRERA – Releasing of advertisement in any media and other issues – Circular issued for compliance - Reg.

Ref: Discussion held by the Chairperson of Tamil Nadu Real Estate Appellate Tribunal (TNREAT) and Tamil Nadu Real Estate Regulatory Authority (TNRERA) on 15.11.2018 with CREDAI (Chennai) and Builders' Association of India

While releasing advertisements in any media, (print, television, radio, electronic, social media), the following have to be mentioned;

- a) RERA registration No. to be mentioned prominently.
- b) Tamil Nadu RERA website address to be mentioned.
- c) No disclaimer clause should be mentioned stating that the information is subject to change.

2. Alternatively, if Completion Certificate was applied before 22-06-2017 has been obtained, the same has to be mentioned in the advertisement.

3. In case where Completion Certificate was applied prior to 22-06-2017 and rejected the promoters of such projects have to apply for RERA registration.

4. TNRERA registration No. to be mentioned in the display board installed at the site.

5. All regularized layouts with unsold plots should apply for RERA registration.

6. The quarterly progress of the registered projects shall be furnished to this Authority in CD format.

7. The Promoter shall get the accounts relating to the escrow account audited within six months after the end of every financial year by a Chartered Accountant in practice and shall produce statement of accounts duly certified and signed by such Chartered Accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. Transfer of bank account of the registered project has to be done only with the consent of the Authority.

9. Project Name / Number should be as shown in the approval plan while obtaining RERA registration.

Sd/-.....22.11.2018

Principal Secretary to Govt.,
H&UD Dept. & Chairperson TNRERA

/TRUE COPY/FORWARDED/BY ORDER


23/11/18
SECTION OFFICER

To

- 1) Secretary, (CREDAI) Chennai
- 2) Secretary, (CREDAI) Tamil Nadu
- 3) Honorary Secretary,
Builders' Association of India
Southern Centre, Chennai
- 4) Secretary
Metro Flat Promoters Association