PROCEEDINGS OF THE INSPECTOR GENERAL OF REGISTRATION

CHENNAI – 600 028.

Present: Tmt. B.JothiNirmalasamy, I.A.S.,

No. 14210/C2/2020 Dated. 31.07.2020

Sub: Registration Act, 1908 – Waiver of fine payable for the belated presentation for registration of Agreements relating to Deposit of Title deeds executed by Industries- order -reg.

Ref: Government (CT & Registration Dept) letter No.4237/J2/2020-2 dated 16.7.2020

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ORDER:

In the present COVID-19 scenario, considering the hardship faced by Industries in paying the fine payable under section 25 and 34 of the Registration Act, 1908 for delayed presentation of deeds of 'Agreements relating to Deposit of Title deeds', the Government in their letter cited have requested the Inspector General of Registration to take appropriate action under section 70 of the said Act to remit the fine levied under section 25 or 34 of the Act. Further the Government have stated that such remission of fine may be granted upto the end of the financial year 2020-21.

Accordingly in order to achieve the objective of imposing a reduced fine not exceeding Rupees Ten only in the aforesaid cases,the Inspector General of Registration, in exercise of powers conferred under section 70 of the Registration Act, 1908, hereby orders that the fine leviable in excess of Rs.10/-(Rupees Ten

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only) under section 25 and 34 of the said Act in respect of deeds of 'Agreements relating to Deposit of Title deeds' executed by the Industries in favour of Banks shall stand remitted.

For the purpose of this order, the expression 'Industries' shall include any entity or any person certified to be an 'Industry' by the respective lending Bank.

This order shall come into force with effect on and from 01.08.2020 and shall remain in force upto and inclusive of 31.3.2021.

This order shall be applicable to the documents presented on and after 01.08.2020 and the applications pending with District Registrars for passing orders under section 25 and 34 of the said Act.

Sdxxxxx 31.07.2020.
Inspector General of Registration.

/By Order/

Additional Inspector General of Registration,
(Stamp & Registration).

To

All District Registrars,
All Sub Registrars,
Copy to: All DIGRs,
: S.F.

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