O/o. Inspector General of Registration.
Chennai - 28

Endorsement No. 28442/C1/2018 Dated .06.05.2024

A Copy of Law Department, Memorandum No.8707/CT&R-Dfg/2023-1, dated the 3rd May 2024 with L.A.Bill No.10 of 2023 is hereby forwarded for information and necessary action.

Additional Inspector General of Registration
(Stamps and Registration)

To,
All Deputy Inspector General of Registration
All District Registrars (Admin / Audit)
All Sub Registrars

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MOST IMMEDIATE
LEGISLATION
BY SPECIAL MESSENGER.

LAW DEPARTMENT,
SECRETARIAT,
CHENNAI-600 009.

Memorandum No.8707/CT&R-Dfg/2023-1 , dated the 3rd May 2024.

Act – State – The Indian Stamp (Tamil Nadu Amendment) Act, 2023 (Tamil Nadu Act 13 of 2024) – Publication.

G.O.Ms.No.475, Law, dated the 3rd May 2024 directing the publication of the Indian Stamp (Tamil Nadu Amendment) Act, 2023 (Tamil Nadu Act 13 of 2024) in the *Tamil Nadu Government Gazette*, in English and in the Tamil Language is forwarded to the Works Manager, Government Central Press, Chennai-79. He is requested to publish the Act in an Extraordinary issue of Part IV-Section 2 of the *Tamil Nadu Government Gazette* in English on the 3rd May 2024 and in the Tamil Language at a very early date and to report to this Department as soon as he has done so.

2. Necessary certificate authorising the publication of the Act in an Extraordinary issue of the *Tamil Nadu Government Gazette,* is also enclosed.

3. The Director, Law (Tamil Cell) Department, Chennai-9, is requested to forward the translation of the Act to the Works Manager, Government Central Press, Chennai-79, expeditiously and to report to this Department the date of the transmission of the translation to the Works Manager, Government Central Press, Chennai-79.

4. The Works Manager, Government Central Press, Chennai-79, is also requested to supply 150 copies of the Act in English only to this Department and 50 copies of the same to the Commercial Taxes and Registration Department and 5 copies to the State Law Commission, Guindy, Chennai-32 soon after publication. He is also requested to supply 20 copies of the said Act both in English and Tamil to the Director, Law (Tamil Cell) Department, Chennai-9.

5. The Works Manager, Government Central Press, Chennai-79, is also requested to supply 100 copies of the said Act in English only (Printed on one side only, for cutting and pasting) to the Law (Correction) Department, Chennai-9 as expeditiously as possible.

S. GEORGE ALEXANDER,
SECRETARY TO GOVERNMENT.

To

The Works Manager, Government Central Press, Chennai-79. (w.e)
The Director, Law (Tamil Cell) Department, Chennai-9.
The Principal Secretary, Tamil Nadu Legislative Assembly Secretariat, Chennai-9.
The Law (Correction) Department, Chennai-9.
The Commercial Taxes and Registration Department, Secretariat, Chennai-9.
The State Law Commission, 5th Floor, SIDCO Buildings, Thiru.Vi.Ka.Industrial Estate, Guindy, Chennai – 600 032.

// Forwarded By Order //

06/05/2024

SECTION OFFICER.

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2023

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EXTRAORDINARY

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No. 129] CHENNAI, MONDAY, APRIL 17, 2023
Chithirai 4, Sobakiruthu, Thiruvalluvar Aandu-2054

Part IV—Section 1

Tamil Nadu Bills

BILL INTRODUCED IN THE LEGISLATIVE ASSEMBLY OF THE STATE OF TAMIL NADU

Under Rule 130 of the Tamil Nadu Legislative Assembly Rules, the following Bill which was introduced in the Legislative Assembly of the Tamil Nadu on 17th April, 2023 is published together with Statement of Objects and Reasons for general information:—

L.A Bill No. 10 of 2023

A Bill further to amend the Indian Stamp Act, 1899 in its application to the State of Tamil Nadu.

BE it enacted by the Legislative Assembly of the State of Tamil Nadu in the Seventy-Fourth Year of the Republic of India as follows:—

Short title, extent and commence-ment.

1. (1) This Act may be called the Indian Stamp (Tamil Nadu Amendment) Act, 2023.

(2) It extends to the whole of the State of Tamil Nadu.

(3) It shall come into force at once.

Amendment of Schedule I.

2. In Schedule I to the Indian Stamp Act, 1899,— Central Act II of 1899.

(1) in Article 3, for the words "One hundred rupees", the words "One thousand rupees" shall be substituted;

(2) in Article 4, for the words "Twenty rupees", the words "Two hundred rupees" shall be substituted;

(3) in Article 5, in clause (j), for the words "Twenty rupees", the words "Two hundred rupees" shall be substituted;

(4) for Article 10, the following Article shall be substituted, namely:—

"10.	**ARTICLES OF ASSOCIATION OF A COMPANY**	Five hundred rupees on every ten lakh rupees of authorised capital or part thereof subject to a maximum of rupees five lakh.

Exemption.-

Articles of any association not formed for profit and registered under the Companies Act, 2013 (Central Act 18 of 2013).";

(5) in Article 17,—

(a) after the words "if attested", the words "whether it involves transfer of property or not" shall be inserted;

(b) for the words "Fifty rupees", the words "One thousand rupees" shall be substituted;

(6) in Article 24,—

(a) in clause (i), for the words "Five rupees", the words "One hundred rupees" shall be substituted;

(b) in clause (ii), for the words "Twenty rupees", the words "One hundred rupees" shall be substituted;

(7) in Article 25, in clause (b), for the words "Twenty rupees", the words "Five hundred rupees" shall be substituted;

(8) in Article 35, in clauses (a), (b) and (c), for the expression "or advance if any, payable", the expression "advance or security deposit, whether repayable or not" shall be substituted;

(9) for Article 39, the following Article shall be substituted, namely:—

"39.	**MEMORANDUM OF ASSOCIATION OF A COMPANY**	Two hundred rupees.

Exemption.-

Memorandum of any association not formed for profit and registered under the Companies Act, 2013 (Central Act 18 of 2013).";

(10) in Article 42, for the words "Ten rupees", the words "Twenty rupees" shall be substituted;

(11) in Article 45,—

(a) in clause (b), for the words "amount of the value", the words "amount of the market value" shall be substituted;

(b) in the Explanation, the following expression shall be added at the end, namely:—

"and shall include the legal heirs of a deceased family member, if any.";

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(12) in Article 46,—

(a) in clause A, in sub-clause (b), for the words "Three hundred rupees", the words "One thousand rupees" shall be substituted;

(b) in clause B, in the Explanation, the following expression shall be added at the end, namely:—

"and shall include the legal heirs of a deceased family member, if any.";

(13) in Article 48,—

(a) in clause (a), for the words "Five rupees", the words "Five hundred rupees" shall be substituted;

(b) in clause (b), for the words "Fifteen rupees", the words "Five hundred rupees" shall be substituted;

(c) in clause (c), for the words "One hundred rupees", the words "One thousand rupees" shall be substituted;

(d) in clause (d), for the words "One hundred and seventy five rupees", the words "One thousand rupees" shall be substituted;

(e) in clause (e), for the words "market value equal to the amount of the consideration", the words "market value of the immovable property" shall be substituted;

(f) for clause (f), the following clauses shall be substituted, namely:—

"(f) When given without consideration and authorising the attorney, who is a family member, to sell any immovable property.	One thousand rupees.
(g) When given without consideration and authorising the attorney, who is not a family member, to sell any immovable property.	One rupee for every one hundred rupees or part thereof of the market value of the immovable property.
(h) in any other case.	One thousand rupees for each person authorised.".

(g) the existing Explanation shall be renumbered as Explanation-I, and after Explanation-I as so renumbered, the following Explanation shall be added, namely:—

"Explanation-II.— For the purpose of this Article, the word "family" shall have the same meaning as defined in the Explanation to Article 58.";

(14) in Article 54, in clause (b),—

(a) in sub-clause (i), for the words "Eighty rupees", the words "One thousand rupees" shall be substituted;

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(b) in sub-clause (ii), for the words "Seventy rupees", the words "One thousand rupees" shall be substituted;

(15) In Article 55, in the Explanation, the following expression shall be added at the end, namely:—

"and shall include the legal heirs of a deceased family member, if any.";

(16) in Article 57, in clause (b), for the words "Eighty rupees", the words "Five hundred rupees" shall be substituted;

(17) in Article 58, in clause (b), for the words "Eighty rupees", the words "One thousand rupees" shall be substituted;

(18) in Article 61, in clause (b), for the words "Forty rupees", the words "One thousand rupees" shall be substituted;

(19) in Article 62, for clause (e), the following clause shall be substituted, namely:—

"(e)	of any trust property from one trustee to another trustee or from a trustee to a beneficiary of the same trust.	One thousand rupees or such smaller amount as may be chargeable under clause (c) of this Article.";

(20) in Article 64,—

(i) in clause (a), for the words "One hundred and eighty rupees", the words "One thousand rupees" shall `be substituted;

(ii) in clause (b), for the words "One hundred and twenty rupees", the words "One thousand rupees" shall be substituted.

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STATEMENT OF OBJECTS AND REASONS.

Stamp duty for documents are chargeable at the rate indicated in Schedule-I of the Indian Stamp Act, 1899 (Central Act II of 1899). For some of the instruments, it is fixed advalorem and for some of the instruments it is charged on a fixed basis. The rate of stamp duty for most of the instruments have not been revised since 2001. The cost of printing of physical non-judicial stamp papers have increased manifold times since then. The Government have, therefore, decided to revise the rate of stamp duty for some of the instruments by amending Schedule-I of the said Central Act II of 1899, suitably.

2. The Bill seeks to give effect to the above decision.

P. MOORTHY,
Minister for Commercial Taxes and Registration.

Secretariat,
Chennai-600 009,
17th April 2023.

K. SRINIVASAN,
Secretary.

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ON BEHALF OF THE GOVERNMENT OF TAMIL NADU