SIPCOT

STATE INDUSTRIES PROMOTION CORPORATION OF TAMIL NADU LIMITED
19-A, RUKMANI LAKSHMIPATHY ROAD, EGMORE, CHENNAI-600 008.

O.O.NO .01/2022 **4 .1.2022**

Sub: SIPCOT International Furniture Park, Thoothukudi - Fixation of Plot Allotment rate for Phase-I Industrial Plots - reg.

Ref: Minutes of the Board Meeting dt. 8.11.2021

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The Board of SIPCOT at its meeting held on 8.11.2021 approved to fix the plot allotment rate for developed plot of 255 acres on 99 years and 30 years lease basis respectively to the eligible industries in International Furniture Park, Phase-I at SIPCOT Industrial Park, Thoothukudi The details of fixation of plot allotment rate is given below:

DEVELOPED PLOT OF 255 ACRES ON 99 YEARS LEASE BASIS

Name of the Industrial Park	Plot allotment rate per acre	Chargeable allotment rate per acre in allotment order (after adjustment of land cost incentive @ 25% and discount @ 50% of Enhanced subsidy extended by SIPCOT)	Land cost subsidy per acre to be reimbursed by Government @ 25% of plot allotment rate per acre and Enhanced Subsidy		Subsidised Plot Allotment Rate per acre
"C" District			**(RUPEES IN LAKHS)**		
Thoothukudi			Government Subsidy	Government Enhanced subsidy	
First Five anchor industries and ≥ 20 acres	60	37.65	15	7.35	15.30 *
For all other industries	60	41.50	15	3.50	23.00

* To allot at the subsidized rate of Rs.15.30 lakhs per acre to first five anchor industries with minimum offtake of 20 acres for 99 years lease period.

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DEVELOPED PLOT FOR A SHORT-TERM LEASE OF 30 YEARS FOR 255 ACRES

Name of the Industrial Park	Plot allotment rate per acre	Chargeable allotment rate per acre in allotment order (after adjustment of land cost incentive @ 25% and discount @ 50% of Enhanced subsidy extended by SIPCOT)	Land cost subsidy per acre to be reimbursed by Government @ 25% of plot allotment rate per acre and Enhanced Subsidy		Subsidised Plot Allotment Rate per acre
"C" District		**(RUPEES IN LAKHS)**			
Thoothukudi			Government subsidy	Government Enhanced subsidy	
First Five anchor industries and ≥ 20 acres	45	27.50	11.25	6.25	10 *
For all other industries	45	30.00	11.25	3.75	15

* To allot at the subsidized rate of Rs.10.00 lakhs per acre to first five anchor industries with minimum offtake of 20 acres for 30 years lease period.

To claim 25% of the plot cost due to the allotment at 50% subsidized rate from the Government and to meet the balance 25% of the plot cost to be extended as subsidy from SIPCOT's own fund and also 50% of Enhanced subsidy to be extended, apart from normal 50% subsidy shall be claimed from the Government and to meet balance 50% Enhanced subsidy from SIPCOT funds as discount.

Sd/-xxxx
MANAGING DIRECTOR

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To

All General Managers
All HODS
PA to MD
PA to ED

Copy to:

All the Project Officers,
SIPCOT Industrial Parks

/Forwarded By order/

6/1/22

GENERAL MANAGER(F)

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(A Government of Tamil Nadu Undertaking)
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