STATE INDUSTRIES PROMOTION CORPORATION OF TAMIL NADU LIMITED
19-A, RUKMANI LAKSHMIPATHY ROAD, EGMORE, CHENNAI 600008.

O.O.No. 29/2020 **Date : 31.07.2020**

OFFICE ORDER

Sub : SIPCOT Industrial Complexes/Parks/Growth Centres– Frontage Charges – Policy – Reg.
Ref: Minutes of the Board Meeting held on 21.07.2020.

****

The Board of SIPCOT at its meeting held on 21.07.2020 approved the frontage charges to be collected for new allotments as given below:

a) Frontage charges for the plots facing the National Highways (NH) / the Service Road of the Corporation parallel to the NH shall be levied at 15% of the Plot Cost.

b) Frontage charges for the plots facing the State Highways (SH), or the Service Road of the Corporation parallel to the SH, shall be levied at 10% of the Plot Cost.

c) Frontage charges for the plots facing Major District Roads (MDRs), or the service road of the Corporation parallel to MDRs, shall be levied at 5% of the Plot Cost.

d) For main roads formed by the Corporation connecting the National Highways/State Highways, frontage charges shall be levied at 5% of the Plot Cost, up to a length of 500m from National Highways/State Highways.

e) Frontage charges shall be levied up to a maximum extent of 50,000 Sq. Mtrs of plot facing the above roads.

f) Frontage charges levied shall form part of the upfront payment to be made by the Allottee.

g) Frontage charges are applicable for commercial plots also.

This order comes into effect from 21.07.2020.

Sd/-
(J.KUMARAGURUBARAN)
MANAGING DIRECTOR

To
All General Managers
All HODs
All Project Officers

pto

Verified RealEstate™

Copy to:

PS to MD
PA to ED

/Forwarded by order/

G. Shey
GENERAL MANAGER (P-I)i/c

Verified RealEstate™