State Industries Promotion Corporation of Tamil Nadu Limited

(A Government of Tamil Nadu Undertaking)

CIN : U74999TN1971SGC005967

OFFICE ORDER

O.O. No.27/2022 **Date: 26.08.2022**

Sub: SIPCOT Industrial Park, Theni including Food Park – Fixation of plot allotment rate - Board's approval – Communication – reg.

Ref: 1. Circular No.40/2021 dated 12.04.2021
2. Minutes of the Board Meeting dated 27.07.2022

The Board of SIPCOT at its meeting held on 27.07.2022 has approved to fix the plot allotment rate for developed land at SIPCOT Theni Food Park (109.80 acres) at Rs.46.00 lakhs per acre and for balance allotable area (General Park - 209.33 acres) in SIPCOT Industrial Park, Theni at Rs.49.00 lakhs per acre to eligible industries on 99 years lease basis.

Theni Industrial Park falls under "C" category District, 50% of land cost subsidy will be extended to eligible industries on the above plot allotment rate as per Board's direction dated 16.03.2021, which is generally in line with Tamil Nadu Industrial Policy 2021 granting 10% of land cost as incentive for "A" & "B" Districts and 50% of land cost as incentive for "C" Districts.

Accordingly, the fixation of plot allotment rate for SIPCOT Industrial Park, Theni including Food Park are given below:

Name of the SIPCOT Industrial Park	Plot Allotment Rate	Chargeable allotment rate per acre in allotment order (after adjustment of land cost incentive @ 25% of plot allotment rate per acre extended by SIPCOT)	(LESS) Land Cost Subsidy per acre to be reimbursed by Government (@ 25% of plot allotment rate per acre)	Subsidised plot allotment rate per acre
	(Rupees in lakhs)			
Theni Food Park	**46.00**	34.50	11.50	23.00
Theni Industrial Park	**49.00**	36.75	12.25	24.50

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The above plot allotment rate is applicable for all the allotments made with effect from 27.07.2022 in respect of SIPCOT Industrial Park, Theni including Food Park.

Sd/-xxx
MANAGING DIRECTOR

To

All General Managers
All HODs
PA to MD
PA to ED

Copy to

All the Project Officers,
SIPCOT Industrial Parks.

/Forwarded By Order/

S.Lr

GENERAL MANAGER (F)

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