**ABSTRACT**

Housing – Announcement for the year 2022-2023 by the Hon'ble Minister for Housing and Urban Development Department for construction of flats under Self Finance Scheme at Sholinganallur, Thiruvanmiyur and Madhavaram – Dropped - Taking up Thiruvanmiyur under Public Private Partnership mode - Orders – Issued.

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**HOUSING AND URBAN DEVELOPMENT (HB3(1)) DEPARTMENT**

**G.O.(Ms.)No.166** **Dated: 20.09.2024.**
**குரோதி வருடம், புரட்டாசி 4,**
**திருவள்ளுவர் ஆண்டு 2055.**

**Read:**

1. From the Managing Director, Tamil Nadu Housing Board Letter No. Plg/7388/2022, dated 23.12.2022.
2. From the Managing Director, Tamil Nadu Housing Board Letter No. ES/E2/7388/2022, dated 09.07.2024.

**ORDER:**

In the reference first read above, the Managing Director, Tamil Nadu Housing Board had sent a proposal to the Government based on the announcement made by Hon'ble Minister (Housing and Urban Development) for the following as resolved by the Board on 14.09.2022.

1. Construction of 50 HIG flats in an extent of 0.80 acre at a cost of Rs.54.01 Cr.
2. Construction of 23 HIG flats in an extent of 0.37 acres at a cost of Rs.20.03 Cr.
3. Construction of 30 HIG flats and 100 MIG flats in an extent of 1.97 acre at a cost of Rs.90.61 Cr.

2. The Managing Director, Tamil Nadu Housing Board was requsted to revisit all the three projects viz., Thiruvanmiyur, Sholinganallur, Madhavaram and analyse the feasibility of undertaking them in Self Finance Scheme model as in the scenario of unsold stock piling up in Chennai and suburbs.

3. In the reference second read above, the Managing Director, Tamil Nadu Housing Board has stated that the construction of flats under Self Finance Scheme at Sholinganallur and Madhavaram may be dropped as there is a huge unsold stock at Sholinganallur and Madhavaram.

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Similarly, if the scheme is executed under Self Finance Scheme at Thiruvanmiyur without properly studying the market and demand in that particular area there is a chance of difficulty in selling the stocks as in the Sholinganallur and Madhavaram projects. Further, only HIG flats can be executed based on the current market value of the land and the MIG and LIG cannot be executed under affordable category in this area and hence, this scheme can be explored under Public Priavate Partnership mode.

4. In the light of the above, the Managing Director, Tamil Nadu Housing Board has requested the Government to drop the project of construction of flats in Thiruvanmiyur, Sholinganallur (Old Mamallapuram Road) and Madhavaram in Chennai District under Self Finance Scheme in an extent of 3.18 acre at a cost of Rs.105.50 cr as per the announcement made by the Hon'ble Minister (Housing and Urban Development Department) in 2022-2023 and to pursue the scheme in Tiruvanmiyur under PPP mode separately by appointing a Transactional Advisor in consultation with Tamil Nadu Infrastructure Development Board.

5. The Government after careful examination decided to accept the proposal of the Managing Director, Tamil Nadu Housing Board in para 4 above and hereby direct the project of construction of Residential flats in Thiruvanmiyur, Sholinganallur (Old Mamallapuram Road) and Madhavaram in Chennai District under Self Finance Scheme in an extent of 3.18 acre at a cost of Rs.105.50 cr as per the announcement be dropped and the scheme in Tiruvanmiyur shall be pursued separately under Public Private Partnership mode by appointing a Transactional Advisor in consultation with Tamil Nadu Infrastructure Development Board.

6. This order issues with the concurrence of Finance Department vide its Note # 10, dated 28.08.2024.

**(BY ORDER OF THE GOVERNOR)**

**KAKARLA USHA,**
**PRINCIPAL SECRETARY TO GOVERNMENT.**

To
The Managing Director, Tamil Nadu Housing Board, Chennai–107.

**Copy to:**

The Office of the Hon'ble Minster (Housing & Urban Development), Chennai–9.
The Private Secretary to Principal Secretary to Government, Housing and Urban Development Department, Chennai – 9.
The Housing and Urban Development (OP-I/Budget) Department, Chennai–9.
The Finance (Housing) Department, Chennai–9.
Stock file / Spare copy

**// FORWARDED BY ORDER //**

20/09/2024

**SECTION OFFICER.**

20/9/2024

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