



TAMIL NADU GOVERNMENT GAZETTE

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Part II—Section 2

**Notifications or Orders of interest to a section of the public
issued by Secretariat Departments.**

NOTIFICATIONS BY GOVERNMENT

ENERGY DEPARTMENT

NOTIFICATIONS UNDER THE TAMIL NADU ELECTRICITY ACT

AMENDMENT TO THE TAMIL NADU ELECTRICITY(RE-ORGANIZATION AND REFORMS) TRANSFER SCHEME 2010.

[G.O. Ms. No. 47, Energy (B1), 13th August 2015, Aadi 28, Manmadha, Thiruvalluvar Aandu-2046.]

No. II(2)/EGY/477(a-1)/2015.

In exercise of the powers conferred by Sections 131 and 133 of the Electricity Act, 2003 (Central Act 36 of 2003), read with clauses 9 and 12 of the Tamil Nadu Electricity (Re-organisation and Reforms) Transfer Scheme, 2010, the Governor of Tamil Nadu hereby makes the following amendment to the said Scheme:-

2. The amendment hereby made shall be deemed to have come into force on the 1st November 2014.

AMENDMENT

In the said Scheme, in clause 9, in sub-clause (1), in the first sentence for the expression "for a period of four years", the expression "for a period of four years and six months" shall be substituted.

[G.O. Ms. No. 48, Energy (B1), 13th August 2015, Aadi 28, Manmadha, Thiruvalluvar Aandu-2046.]

No. II(2)/EGY/477(a-2)/2015.

In exercise of the powers conferred by Sections 131 and 133 of the Electricity Act, 2003 (Central Act 36 of 2003), read with clauses 9 and 12 of the Tamil Nadu Electricity (Re-organisation and Reforms) Transfer Scheme, 2010, the Governor of Tamil Nadu hereby makes the following amendment to the said Scheme:-

2. The amendment hereby made shall be deemed to have come into force on the 1st November 2014.

AMENDMENT

In the said Scheme, in clause 9, in sub-clause (1), for the expression "All transfer of personnel from the Board to TANGEDCO under clause 6 shall be provisional for a period of four years from the date of transfer", the expression "All transfer of personnel from the Board to TANGEDCO under clause 6 shall be provisional for a period of five years from the date of transfer" shall be substituted.

[G.O. Ms. No. 49, Energy (B1), 13th August 2015, Aadi 28, Manmadha, Thiruvalluvar Aandu-2046.]

No. II(2)/EGY/477(a-3)/2015.

In exercise of the powers conferred by Sections 131 and 133 of the Electricity Act, 2003 (Central Act 36 of 2003), read with sub-clause (3) of clause 12 of the Tamil Nadu Electricity (Re-organisation and Reforms) Transfer Scheme, 2010, the Governor of Tamil Nadu hereby makes the following amendments to the said Scheme :-

2. The amendments hereby made shall be deemed to have come into force on and from the 1st day of November 2010.

AMENDMENTS

In the said Scheme, in clause 5 :-

(1) In sub-clause (9), for the expression "The transfer value of the Fixed Assets forming part of Schedules A, B and C of the respective Transferees have been done at book values excluding the land and turbine machinery of gas based power plant which was revalued based on the guideline value resulting into Revaluation Reserve of Rs.8355.32 Crores", the expression "The transfer value of the Fixed Assets forming part of Schedules A, B and C of the respective Transferees have been done at book values excluding the land, buildings, plant and machineries, lines, cables and network, which are revalued based on the guideline value resulting into Revaluation Reserve of Rs.51,441.00 Crores" shall be substituted;

(2) after sub-clause (9), the following sub-clause shall be added, namely :-

"(10) The function-wise Account Rendering Units/Circle offices shall be as set out in Schedule-D.";

(3) in the Appendix,-

(a) in Schedule-A, in Part-II Generation and Distribution Undertakings, for the entries under the heading "Aggregate Assets and Liabilities vested in Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO)", the following entries shall be substituted, namely:-

"OPENING BALANCE SHEET OF TANGEDCO AS ON 1st NOVEMBER 2010

LIABILITIES	Rs. in Crores		ASSETS	Rs. in Crores	
SOURCES OF FUNDS			APPLICATION OF FUNDS		
SHAREHOLDERS FUND			FIXED ASSETS		
Equity Share Capital TNEB Limited		2,290.72	Gross Fixed Assets	45,601.98	
			Less: Accumulated Depreciation	-	
RESERVES AND RESERVE FUNDS			Net Fixed Assets	45,601.98	
1% Property Insurance Reserves	590.31		Capital Works in Progress	5,070.79	50,672.77
Material cost variance reserves	48.45				
Hydro Balancing Fund	1,171.46		INVESTMENTS		684.32
Consumer Contributions, Grants & Subsidies	2,522.12				
Revaluation Reserves of Depreciable	12,265.99	16,598.33	ASSETS NOT IN USE		2.68
TOTAL SHAREHOLDERS FUND		18,889.06	DEFERRED COST		1.31
LOAN FUNDS			CURRENT ASSETS, LOANS AND ADVANCES		
Rural Electrification Corporation (REC)	4,281.67		Stock	887.92	
Power Finance Corporation (PFC)	4,074.03		Net Receivables against Supply of Power	4,296.93	
PFC (Asian Development Bank)	6.82		Cash and Bank Balances	440.11	
Tamil Nadu Power Finance Corporation (TNPFC)	2,615.30		Loans and Advances	604.35	
NABARD	52.58		Sundry Receivables	504.90	
Medium Term Loans	7,811.01		TOTAL CURRENT ASSETS, LOANS AND ADVANCES	6,734.21	
APDRP / RAPDRP Loan	418.65				
RGVY	27.05		SUBSIDY RECEIVABLE FROM GoTN	87.79	
PMGY	20.54				
TOTAL CAPITAL LIABILITIES	19,307.65		LESS: CURRENT LIABILITIES AND PROVISIONS		

BORROWINGS FOR WORKING CAPITAL**6,106.80 25,414.45***Security Deposits from Consumers* 4,228.93*Other Fuel Related Liabilities, unpaid coal bills and Liabilities* 671.05*Liability for Purchase of Power* 2,963.82*Staff Related Liabilities, Provision and Contribution from Staff* 1,427.29*Other Current Liabilities* 4,588.48**TOTAL CURRENT LIABILITIES 13,879.57****NET CURRENT ASSETS (7,057.56)****TOTAL LIABILITIES****44,303.51****TOTAL ASSETS****44,303.51****Note:-**

1. The transfer value of the fixed assets are determined based on revenue potentials.
2. The transfer value of the Land is determined based on the guideline value as on 31st October 2010.
3. The values of Buildings, Plant & Machineries and Lines & Cables Network are valued based on the report provided by the Chartered Engineer and Government Registered Valuer.
4. Notwithstanding the transfer, the guarantees provided to the lenders of the Board, by the State Government, shall be deemed to be guarantees provided on behalf of the TANGEDCO in respect of the loans allocated, until fully discharged.
5. The Contingent liabilities to the extent they are recognized and are associated with or related to Generation and Distribution activities or to the undertakings or assets shall be discharged by TANGEDCO.
6. The shares to the extent of the value of the share capital mentioned above shall be issued by the TANGEDCO in favour of TNEB Limited at par". ;
(b) in Schedule-B, in Part-II Transmission Undertaking, for the entries under the heading "Aggregate Assets and Liabilities vested in Tamil Nadu Transmission Corporation Limited (TANTRANSCO)", the following entries shall be substituted, namely:-

"OPENING BALANCE SHEET OF TANTRANSCO AS ON 1st NOVEMBER 2010

LIABILITIES	Rs. in Crores	ASSETS	Rs. in Crores
SOURCES OF FUNDS		APPLICATION OF FUNDS	
SHAREHOLDERS FUND		FIXED ASSETS	
<i>Equity Share Capital – TNEB Limited</i>	1,506.15	<i>Gross Fixed Assets</i>	23,035.92
		<i>Less: Accumulated Depreciation</i>	-
RESERVES AND RESERVE FUNDS		Net Fixed Assets	23,035.92
<i>1% Property Insurance Reserves</i>	11.26	Capital Works in Progress	1,481.11
<i>Material cost variance reserves</i>	12.82		24,517.02
<i>Consumer Contributions, Grants & Subsidies</i>	1,040.73		
		CURRENT ASSETS, LOANS AND ADVANCES	
<i>Revaluation Reserves of Depreciable Assets</i>	7,163.58	<i>Stock</i>	102.00
	8,228.39	<i>Cash and Bank Balances</i>	12.29
TOTAL SHAREHOLDERS FUND	9,734.54	<i>Loan and Advances</i>	19.40
		<i>Sundry Receivables</i>	12.69
		TOTAL CURRENT ASSETS, LOANS AND ADVANCES	146.37

LOAN FUNDS*Rural Electrification Corporation (REC)* 1,448.87*Power Finance Corporation (PFC)* 662.35*Tamil Nadu Power Finance Corporation (TNPFC)* 3,180.57*Medium Term Loans* 1,952.75*TNEB Bonds* 2,860.66*Life Insurance Corporation (LIC)* 880.87*HUDCO* 1,708.75**TOTAL CAPITAL LIABILITIES** 12,694.83**BORROWINGS FOR WORKING CAPITAL** 1,526.70 14,221.53**TOTAL LIABILITIES** 23,956.07**LESS: CURRENT LIABILITIES AND PROVISIONS***Staff Related Liabilities, Provision and Contribution from Staff* 150.82*Other Current Liabilities* 556.50**TOTAL CURRENT LIABILITIES** 707.33**NET CURRENT ASSETS** (560.95)**TOTAL ASSETS** 23,956.07**Note:-**

1. The transfer value of the fixed assets are determined based on revenue potentials.
2. The transfer value of the Land is determined based on the guideline value as on 31st October 2010.
3. The values of Buildings, Plant & Machineries and Lines are valued based on the report provided by the Chartered Engineer and Government Registered Valuer.
4. The Opening Balance Sheet of TANTRANSCO also includes the assets and liabilities of SLDC.
5. Notwithstanding the transfer, the guarantees provided to the lenders of the Board, by the State Government, shall be deemed to be guarantees provided on behalf of the TANTRANSCO in respect of the loans allocated, until fully discharged.
6. The Contingent liabilities to the extent they are recognized and are associated with or related to Transmission activities or to the undertakings or assets shall be discharged by TANTRANSCO.
7. The shares to the extent of the value of the share capital mentioned above shall be issued by the TANTRANSCO in favour of TNEB Limited at par.”;

(c) in Schedule-C, in Part-II-Holding Undertaking, for the entries under the heading “Aggregate Assets and Liabilities vested in TNEB Limited”, the following entries shall be substituted, namely:-

“OPENING BALANCE SHEET OF TNEB LIMITED AS ON 1st NOVEMBER 2010

LIABILITIES	Rs. in Crores		ASSETS	Rs. in Crores	
SOURCES OF FUNDS			APPLICATION OF FUNDS		
SHAREHOLDERS FUND			FIXED ASSETS		
<i>Equity Share Capital – Government of Tamil Nadu</i>	3,806.02		<i>Gross Fixed Assets</i>	496.93	
			<i>Less: Accumulated Depreciation</i>	-	
RESERVES AND RESERVE FUNDS			Net Fixed Assets	496.93	496.93
<i>Revaluation Reserves of Depreciable Assets</i>	487.79	487.79			
			INVESTMENT IN SUBSIDIARY COMPANIES		3,796.88
TOTAL SHAREHOLDERS FUND	4,293.81		CURRENT ASSETS, LOANS AND ADVANCES		
			<i>Cash and Bank Balances</i>	108.47	
			TOTAL CURRENT ASSETS, LOANS AND ADVANCES	108.47	

LIABILITIES	Rs. in Crores	ASSETS	Rs. in Crores
SOURCES OF FUNDS		APPLICATION OF FUNDS	
SHAREHOLDERS FUND		FIXED ASSETS	
		LESS: CURRENT LIABILITIES AND PROVISIONS	
		<i>Staff Related Liabilities, Provision and Contribution from Staff</i>	108.47
		TOTAL CURRENT LIABILITIES	108.47
		NET CURRENT ASSETS	-
TOTAL LIABILITIES	4,293.81	TOTAL ASSETS	4,293.81

Note:-

1. The value of the buildings are determined based on PWD Schedule Rates for Construction based on notification issued for the FY 2010-11.
 2. The shares to the extent of the value of the share capital mentioned above shall be issued by the TNEB Limited in favour of State Government at par".;
- (d) after "Schedule-C", the following Schedule shall be added, namely:-

"SCHEDULE-D**List of Function-wise Accounts Rendering Units / Circle Offices**

TANGEDCO		TANTRANSCO
GENERATION	DISTRIBUTION	TRANSMISSION
THERMAL GENERATING STATIONS	CHNNAI EDC/CENTRAL	GENERAL CONSTRUCTION CIRCLE/COIMBATORE
ENNORE TPS	CHENNAI EDC/NORTH	GENERAL CONSTRUCTION CIRCLE/MADRAS
METTUR TPS	CHENNAI EDC/SOUTH	GENERAL CONSTRUCTION CIRCLE/MADURAI
NORTH CHENNAI TPS	CHENNAI EDC/WEST	GENERAL CONSTRUCTION CIRCLE/SALEM
TUTICORIN TPS	CHENGALPATTU EDC	GENERAL CONSTRUCTION CIRCLE/TRICHY
	COIMBATORE EDC/ METRO	PROTECTION AND COMMUNICATION CIRCLE/COIMBATORE
GAS BASED GENERATING STATIONS	COIMBATORE EDC /NORTH	PROTECTION AND COMMUNICATION CIRCLE/MADURAI
BASIN BRIDGE GTPS	COIMBATORE EDC /SOUTH	OPERATION CIRCLE / COIMBATORE
KUTTALAM GTPS	CUDDALORE EDC	OPERATION CIRCLE / KORATTUR
THIRUMAKOTTAI GTPS	DHARMAPURI EDC	OPERATION CIRCLE /MADURAI
VAZHUDUR GTPS	DINDIGUL EDC	OPERATION CIRCLE /SALEM
	ERODE EDC	OPERATION CIRCLE / SRIPERUMPUDUR
HYDEL GENERATING CIRCLES	GOPI EDC	OPERATION CIRCLE / TIRUNELVELI
GENERATION/ERODE	KANCHEEPURAM EDC	OPERATION CIRCLE /TRICHY
GENERATION/KADAMPARAI	KANYAKUMARI EDC	OPERATION CIRCLE / TRUVALLAM

TANGEDCO		TANTRANSCO
GENERATION	DISTRIBUTION	TRANSMISSION
GENERATION/KUNDAH	KARUR EDC	OPERATION CIRCLE / VILLUPURAM
GENERATION/TIRUNELVELI	MADURAI EDC/METRO	SLDC/ERODE
	MADURAI EDC	WEDC - UDUMALPET
WIND GENERATING CIRCLES	METTUR EDC	WEDC - TIRUNELVELI
WEDC - UDUMALPET	NAGAPATTINAM EDC	
WEDC - TIRUNELVELI	NAMAKKAL EDC	HEAD OFFICE
	NILGIRIS EDC	CENTRAL PAYMENT
HEAD OFFICE	PERAMBALORE EDC	CASH
COAL	PUDUKOTTAI EDC	FUNDS
RESOURCES	RAMNAD EDC	RESOURCES
	SALEM EDC	
PROJECT	SIVAGANGAI EDC	
L.M.H.E.P / BHAVANI	THANJAVUR EDC	
CIVIL MAINTENANCE/ MADURAI	THENI EDC	
CIVIL MAINTENANCE/ EMERALD	THIRUPPUR EDC	
METTUR THERMAL POWER PROJECT (MTPP)	TIRUNELVELI EDC	
	TIRUPATTUR EDC	
	TIRUVANNAMALAI EDC	
	TRICHY EDC / METRO	
	TUTICORIN EDC	
	UDUMALPET EDC	
	VELLORE EDC	
	VILLUPURAM EDC	
	VIRUDHUNAGAR EDC	
	HEAD OFFICE	
	CENTRAL PAYMENT	
	BALANCE SHEET	
	CASH	
	FUNDS	
	COST	
	RESOURCES	
	OTHERS	
	METTUR WORKSHOP CIRCLE	
	CHENNAI DEVELOPMENT CIRCLE	

RAJESH LAKHONI,
Secretary to Government.