The following Act of the Tamil Nadu Legislative Assembly received the assent of the President on the 04th March 2024 and is hereby published for general information:—

ACT No. 13 OF 2024

An Act further to amend the Indian Stamp Act, 1899 in its application to the State of Tamil Nadu.

BE it enacted by the Legislative Assembly of the State of Tamil Nadu in the Seventy-Fourth Year of the Republic of India as follows:—

Short title, extent and commencement.

1. (1) This Act may be called the Indian Stamp (Tamil Nadu Amendment) Act, 2023.

(2) It extends to the whole of the State of Tamil Nadu.

(3) It shall come into force at once.

Amendment of Schedule I.

2. In Schedule I to the Indian Stamp Act, 1899, Central Act II of 1899.—

(1) in Article 3, for the words "One hundred rupees", the words "One thousand rupees" shall be substituted;

(2) in Article 4, for the words "Twenty rupees", the words "Two hundred rupees" shall be substituted;

(3) in Article 5, in clause (j), for the words "Twenty rupees", the words "Two hundred rupees" shall be substituted;

(4) for Article 10, the following Article shall be substituted, namely:—

"10.	**ARTICLES OF ASSOCIATION OF A COMPANY**	Five hundred rupees on every ten lakh rupees of authorised capital or part thereof subject to a maximum of rupees five lakh.

Exemption.-

Articles of any association not formed for profit and registered under the Companies Act, 2013 (Central Act 18 of 2013).";

(5) in Article 17,—

(a) after the words "if attested", the words "whether it involves transfer of property or not" shall be inserted;

(b) for the words "Fifty rupees", the words "One thousand rupees" shall be substituted;

(6) in Article 24,—

(a) in clause (i), for the words "Five rupees", the words "One hundred rupees" shall be substituted;

(b) in clause (ii), for the words "Twenty rupees", the words "One hundred rupees" shall be substituted;

(7) in Article 25, in clause (b), for the words "Twenty rupees", the words "Five hundred rupees" shall be substituted;

(8) in Article 35, in clauses (a), (b) and (c), for the expression "or advance if any, payable", the expression "advance or security deposit, whether repayable or not" shall be substituted;

(9) for Article 39, the following Article shall be substituted, namely:—

"39.	**MEMORANDUM OF ASSOCIATION OF A COMPANY**	Two hundred rupees.

Exemption.-

Memorandum of any association not formed for profit and registered under the Companies Act, 2013 (Central Act 18 of 2013).";

(10) in Article 42, for the words "Ten rupees", the words "Twenty rupees" shall be substituted;

(11) in Article 45,—

(a) in clause (b), for the words "amount of the value", the words "amount of the market value" shall be substituted;

(b) in the Explanation, the following expression shall be added at the end, namely:—

"and shall include the legal heirs of a deceased family member, if any.";

(12) in Article 46,—

(a) in clause A, in sub-clause (b), for the words "Three hundred rupees", the words "One thousand rupees" shall be substituted;

(b) in clause B, in the Explanation, the following expression shall be added at the end, namely:—

"and shall include the legal heirs of a deceased family member, if any.";

(13) in Article 48,—

(a) in clause (a), for the words "Five rupees", the words "Five hundred rupees" shall be substituted;

(b) in clause (b), for the words "Fifteen rupees", the words "Five hundred rupees" shall be substituted;

(c) in clause (c), for the words "One hundred rupees", the words "One thousand rupees" shall be substituted;

(d) in clause (d), for the words "One hundred and seventy five rupees", the words "One thousand rupees" shall be substituted;

(e) in clause (e), for the words "market value equal to the amount of the consideration", the words "market value of the immovable property" shall be substituted;

(f) for clause (f), the following clauses shall be substituted, namely:—

"(f) When given without consideration and authorising the attorney, who is a family member, to sell any immovable property.	One thousand rupees.
(g) When given without consideration and authorising the attorney, who is not a family member, to sell any immovable property.	One rupee for every one hundred rupees or part thereof of the market value of the immovable property.
(h) in any other case.	One thousand rupees for each person authorised.".

(g) the existing Explanation shall be renumbered as Explanation-I, and after Explanation-I as so renumbered, the following Explanation shall be added, namely:—

"*Explanation-II*.— For the purpose of this Article, the word "family" shall have the same meaning as defined in the Explanation to Article 58.";

(14) in Article 54, in clause (b),—

(a) in sub-clause (i), for the words "Eighty rupees", the words "One thousand rupees" shall be substituted;

(b) in sub-clause (ii), for the words "Seventy rupees", the words "One thousand rupees" shall be substituted;

(15) in Article 55, in the Explanation, the following expression shall be added at the end, namely:—

"and shall include the legal heirs of a deceased family member, if any.";

(16) in Article 57, in clause (b), for the words "Eighty rupees", the words "Five hundred rupees" shall be substituted;

(17) in Article 58, in clause (b), for the words "Eighty rupees", the words "One thousand rupees" shall be substituted;

(18) in Article 61, in clause (b), for the words "Forty rupees", the words "One thousand rupees" shall be substituted;

(19) in Article 62, for clause (e), the following clause shall be substituted, namely:—

"(e)	of any trust property from one trustee to another trustee or from a trustee to a beneficiary of the same trust.	One thousand rupees or such smaller amount as may be chargeable under clause (c) of this Article.";

(20) in Article 64,—

(i) in clause (a), for the words "One hundred and eighty rupees", the words "One thousand rupees" shall `be substituted;

(ii) in clause (b), for the words “One hundred and twenty rupees”, the words “One thousand rupees” shall be substituted.

(By order of the Governor)

S. GEORGE ALEXANDER,
Secretary to Government,
Law Department.

Verified RedEstate UNCOMPLYCATE Simplifying Compliance